UNIPETROL 3Q 2010 CONSOLIDATED UNAUDITED FINANCIAL RESULTS (IFRS)

Mariusz Kędra

Member of the Board of Directors and Chief Financial Officer

29 October 2010

AGENDA

- **Unipetrol's 3Q10 key highlights**

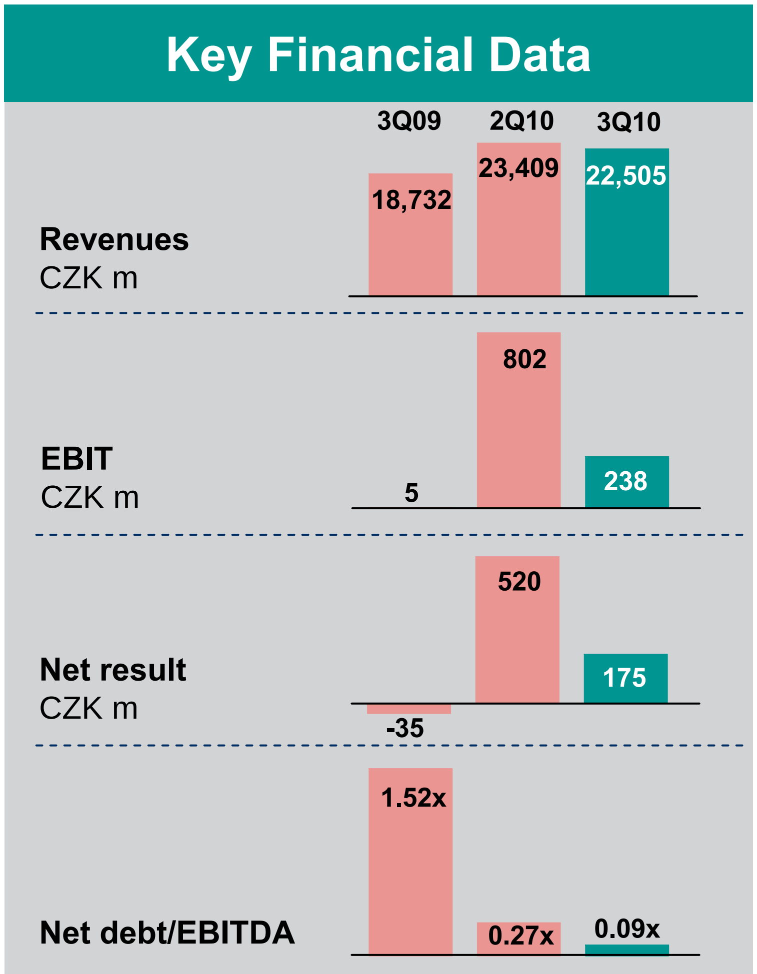
Operational and macro situation

Financial results

Summary

Supporting slides

UNIPETROL'S 3Q10 KEY HIGHLIGHTS



- Profitability improved y/y, net profit CZK +175m, however q/q decline mainly due to macro deterioration and one-off charges.
- EBIT of CZK +238m fueled by petchem and retail segments, with almost equal contributions.
- Launch of "T200 heat and power plant" closure process resulted in reserve charges of approx. CZK 100m.
- An increase in refinery product sales volumes, +3% y/y, and solid growth of polyolefins (both polyethylene and polypropylene) +18% y/y.
- Continuously growing demand for higher-margin premium VERVA fuels, by 51% y/y.
- Positive cash flow results in virtually debt free position, net debt/EBITDA at 0.09x.
- Accelerated two-week steam cracker shut down due to technical reasons, starting at the end of 3Q10.

UNIPETROL'S ACTIVITIES WELL PERCEIVED

- **CZK 600m support from the EU funds granted for UniCRE (Unipetrol Centre for Research and Education) project, i.e., a research project to connect first-class educational and research activity with industrial application.**

- **Project of Unipetrol's R&D subsidiary VUAnCh.**

EVROPSKÁ UNIE
EVROPSKÝ FOND PRO REGIONÁLNÍ ROZVOJ
INVESTICE DO VAŠÍ BUDOUCNOSTI

Výzkumný ústav anorganické chemie, a.s.
ČLEN SKUPINY UNIPETROL

- **Unipetrol won 3 out of 4 categories in PETROLawards 2010 contest**

Personality of the Year:	**Ivan Ottis (UNIPETROL, a.s. BoD Member)**
Product of the Year:	**VERVA Diesel "60"**
Technology and Operations:	**Benzina's RIS (Retail Information System)**

PETROL AWARDS

verva D DIESEL

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BEST QUARTERLY REFINING SALES VOLUMES OVER LAST 2 YEARS

	3Q09	2Q10	3Q10	Q/Q	Y/Y	9M09	9M10	9M10 /9M09
kt	1	2	3	4=3/2	5=3/1	6	7	8=7/6
Fuels and other refinery products [1)]	959	945	**982**	*+4%*	*+3%*	2,540	**2,650**	*+4%*
Petrochemicals	464	472	**421**	*-11%*	*-9%*	1,381	**1,347**	*-2%*

- **Higher refinery sales volumes in 3Q10 were predominantly supported by better diesel, fuel oil and bitumen sales. Continued exports to Slovakia and Germany contributed positively to overall performance.**
- **Retail distribution showed a y/y deterioration in sales volumes in 3Q10 due to lower gasoline demand during the main motoring season as the prevailing prices in the Czech Republic, less competitive than in the neighbouring countries, took their toll. Higher-margin premium VERVA fuels showed a further 51% y/y improvement in 3Q10.**
- **9% y/y lower petrochemical volumes in 3Q10 were dragged down mainly by lower agrochemicals (ca -30% y/y) as our ammonia commitment was reduced starting 2010. A positive contribution was clearly visible from polymers' side (+18% y/y) as the sales initiatives that were launched bear fruit.**

1) Includes retail distribution – Benzina

NOMINAL UTILIZATION RATIO OVER 85%

	3Q09	2Q10	3Q10	Q/Q	Y/Y	9M09	9M10	9M10 /9M09
	1	2	3	4=3/2	5=3/1	6	7	8=7/6
Crude oil throughput (kt)	1,156	1,082	**1,182**	*+9%*	*+2%*	3,022	**3,211**	*+6%*
Utilisation ratio (%)	84	79	**86**	*+7pp*	*+2pp*	73	**78**	*+5pp*
Light distillates [1] yield (%)	32	33	**33**	*0pp*	*+1pp*	31	**33**	*+2pp*
Middle distillates [2] yield (%)	43	44	**45**	*+1pp*	*+2pp*	44	**44**	*0pp*
Heavy distillates [3] yield (%)	10	13	**12**	*-1pp*	*+2pp*	10	**11**	*+1pp*

- **A 2% increase in crude oil throughput from 1,156 kt in 3Q09 to 1,182 kt in 3Q10 and a nominal utilisation ratio of over 85% thanks to the good technical availability of the units.**
- **3pp y/y higher combined light and middle distillates yield, i.e., a larger share of more profitable products in our production mix.**

1) LPG, gasoline, naphtha
2) JET, diesel
3) Fuel oils, bitumen

All data refers to Unipetrol RPA, i.e., 51.225% of Ceska Rafinerska, and 100% of Paramo

Unipetrol ORLEN GROUP

COMBINED MODEL PETCHEM MARGIN BACK ABOVE EUR 600 PER TONNE LEVEL

	3Q09	2Q10	3Q10	Q/Q	Y/Y	9M09	9M10	9M10 /9M09
	1	2	3	4=3/2	5=3/1	6	7	8=7/6
Unipetrol model petrochemical olefin margin (EUR/t) [1]	**269**	**318**	**302**	***-5%***	***+12%***	**199**	**299**	***+50%***
(CZK/t)	6,880	8,133	7,518	*-8%*	*+9%*	5,268	7,615	*+45%*
Unipetrol model petrochemical polyolefin margin (EUR/t) [2]	**256**	**279**	**313**	***+12%***	***+22%***	**258**	**283**	***+10%***
(CZK/t)	6,551	7,148	7,790	*+9%*	*+19%*	6,877	7,197	*+5%*
CZK/EUR [3]	**25.6**	**25.6**	**24.9**	***-3%***	***-3%***	**26.6**	**25.5**	***-4%***
USD/EUR [3]	**1.43**	**1.27**	**1.29**	***+2%***	***-10%***	**1.37**	**1.32**	***-4%***

- **Improved propylene and ethylene quotations were partly offset by worse benzene quotations, which nonetheless resulted in a 12% y/y improvement of the model olefin margin.**

- **The model polyolefin margin broke the EUR 300/t level for the first time this year in 3Q10 and is thus the best over last three years. This is thanks to a very strong polypropylene spread.**

1) Unipetrol model petrochemical olefin margin = revenues from products sold (100% Products = 40% Ethylene + 20% Propylene + 20% Benzene + 20% Naphtha) minus costs (100% Naphtha); product prices according to quotations.
2) Unipetrol model petrochemical polyolefin margin = revenues from products sold (100% Products = 60% HDPE + 40% Polypropylene) minus costs (100% input = 60% Ethylene + 40% Propylene); product prices according to quotations.
3) Quarterly average foreign exchange rates: the Czech National Bank.

Source: REUTERS, ICIS, CNB

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GLITTER OF YEAR-ON-YEAR BETTER REFINING INDICATORS SHADOWED BY LATEST TREND

	3Q09	2Q10	3Q10	Q/Q	Y/Y	9M09	9M10	9M10 /9M09
	1	2	3	4=3/2	5=3/1	6	7	8=7/6
Brent crude oil (USD/bbl) [1]	**68.2**	**78.7**	**76.5**	*-3%*	*+12%*	**57.5**	**77.3**	*+49%*
Ural crude oil (USD/bbl)	**67.8**	**76.9**	**75.6**	*-2%*	*+12%*	**56.6**	**75.9**	*+49%*
Brent-Ural differential (USD/bbl) [2]	**0.45**	**1.76**	**0.92**	*-48%*	*+104%*	**0.85**	**1.36**	*+50%*
(CZK/bbl)	8	35	18	*-49%*	*+125%*	22	27	*+23%*
Unipetrol model refining margin (USD/bbl) [3]	**1.31**	**3.28**	**1.92**	*-41%*	*+47%*	**2.27**	**3.06**	*+32%*
(CZK/bbl)	23	66	37	*-44%*	*+61%*	57	59	*+4%*
CZK/USD [4]	**17.9**	**20.1**	**19.3**	*-4%*	*+8%*	**19.4**	**19.4**	*-5%*

- The Brent-Ural differential doubled y/y to more than USD 0.9 in 3Q10, a level higher than the FY 2009 average, however, weakness from the end of 2Q10 prevailed for most of 3Q10.
- The Unipetrol model refining margin improved by 47% from USD 1.31 in 3Q09 to USD 1.92 in 3Q10 on the back of a stronger diesel and LPG spread, while gasoline deteriorated below the long-term average.
- Depreciation of the CZK/USD exchange rate by 8% helped to improve quotation changes.

1) Fwd Brent Dtd
2) Spread fwd Brent Dtd v Ural Rdam = Med Strip - Ural Rdam (Ural CIF Rotterdam)
3) Unipetrol model refining margin = revenues from products sold (97% Products = Petrol 17%, Petchem feedstock 20%, JET 2%, Diesel 40%, Sulphur Fuel Oils 9%, LPG 3%, Sulphur 1%, Other feedstock 5%) minus costs (100% input = Brent Dated); product prices according to quotations.
4) Quarterly average foreign exchange rates: the Czech National Bank.

Source: REUTERS, FERTWEEK, CNB

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IMPROVED PROFITABILITY HIT BY WORSENED MACRO DYNAMICS AND ONE-OFF CHARGES

	3Q09	2Q10	3Q10	Q/Q	Y/Y	9M09	9M10	9M10 /9M09
CZKm	1	2	3	4=3/2	5=3/1	6	7	8=7/6
Revenues	**18,732**	**23,409**	**22,505**	*-4%*	*+20%*	**49,040**	**63,952**	*+30%*
EBITDA	**866**	**1,669**	**1,170**	*-30%*	*+35%*	**2,159**	**4,191**	*+94%*
EBIT	**5**	**802**	**238**	*-70%*	*+47x*	**-394**	**1,556**	*n/a*
Net result attributable to shareholders of the parent company	**-35**	**520**	**175**	*-66%*	*n/a*	**-579**	**1,004**	*n/a*
EPS (CZK) [1]	**-0.19**	**2.87**	**0.97**	*-66%*	*n/a*	**-3.19**	**5.54**	*n/a*
EBITDA margin [2]	**4.6%**	**7.1%**	**5.2%**	*+0.6pp*	*-1.9pp*	**4.4%**	**6.6%**	*+2.2pp*
EBIT margin [3]	**0.0%**	**3.4%**	**1.1%**	*+1.1pp*	*-2.3pp*	**-0.8%**	**2.4%**	*+3.2pp*

- **Year-on-year opererating profitability improved substantially.**
- **However, quarter-on-quarter deterioration is stemming from worsened refining macro indicators (B-U diff. -48% q/q, model refining margin -41% q/q), as well as approx. CZK 100m “T200 shutdown” related reserves booked in 3Q10 on operating level.**

1) Earnings per share = net profit attributable to shareholders of the parent company / number of issued shares
2) EBITDA margin = Operating profit before depreciation and amortisation / Revenues
3) EBIT margin = Operating profit / Revenues

POSITIVE CASH FLOW GENERATION RESULTS VIRTUALLY IN DEBT-FREE SITUATION

	3Q09	2Q10	3Q10	Q/Q	Y/Y	9M09	9M10	9M10 /9M09
CZKm	1	2	3	4=3/2	5=3/1	6	7	8=7/6
Operating cash flow (OCF)	**2,432**	**3,870**	**1,215**	*-69%*	*-50%*	**3,043**	**2,217**	*-27%*
Capital expenditure (CAPEX)	**550**	**657**	**589**	*-10%*	*+7%*	**2,377**	**1,893**	*-20%*
Free cash flow (Operating - Investment CF)	**1,759**	**3,577**	**842**	*-76%*	*-52%*	**716**	**933**	*+30%*
Net Working Capital [1)]	**4,416**	**6,342**	**7,356**	*+17%*	*+68%*	**4,416**	**7,356**	*+68%*
Net finance costs	**107**	**116**	**61**	*-21%*	*-33%*	**382**	**324**	*-4%*
Gearing [2)]	**7.2%**	**3.1%**	**1.1%**	*-2.0pp*	*-6.1pp*	**7.2%**	**1.1%**	*-6.1pp*
Net debt / EBITDA [3)]	**1.52**	**0.27**	**0.09**	*-68%*	*-94%*	**1.52**	**0.09**	*-94%*
ROACE [4)]	**0.0%**	**1.6%**	**0.5%**	*-1.1pp*	*+0.5pp*	**-0.8%**	**3.2%**	*+4.0pp*

- **Significant part in volatility of quarterly cash flow comes from timing of crude oil payments.**
- **Focus on cash generation helped to squeeze Unipetrol's gearing to historic lows.**

1) Net Working Capital = current assets – current liabilities, at the end of the period (excl. derivatives, provisions and income tax)
2) Gearing = net debt / equity, both at the end of the period
3) Interest-bearing borrowings less cash / EBITDA (rolling over the last four quarters)
4) Return on average capital employed = Operating profit after taxes in the period / average capital employed in the period

MAIN 3Q10 EBIT CONTRIBUTION FROM PETCHEM, WHILE RETAIL'S BEST QUARTER OF THE YEAR

	3Q09	2Q10	3Q10	Q/Q	Y/Y	9M09	9M10	9M10 /9M09
CZKm	1	2	3	4=3/2	5=3/1	6	7	8=7/6
EBIT, of which	**5**	**802**[1)]	**238**[1)]	*-70%*	*+47x*	**-394**	**1,556**	*n/a*
• **Refining**	**-465**	**356**	**-143**	*n/a*	*n/a*	**-857**	**492**	*n/a*
• **Petrochemical**	**219**	**298**	**176**	*-41%*	*-20%*	**-128**	**571**	*n/a*
• **Retail distribution**	**241**	**135**	**171**	*+27%*	*-29%*	**485**	**437**	*-10%*
• **Others, Non-attributable, Eliminations**	**10**	**12**	**34**	*+183%*	*+240%*	**106**	**56**	*-47%*

REFINING

- Better product yields and sales volumes.
- Improved pricing policy.
- Wider B-U differential.
- Better refining margin with a wider diesel-crude spread.
- Negative y/y inventory effect
- Positive FX effect of CZK/USD.
- Further cost-cutting efforts.

PETROCHEMICAL

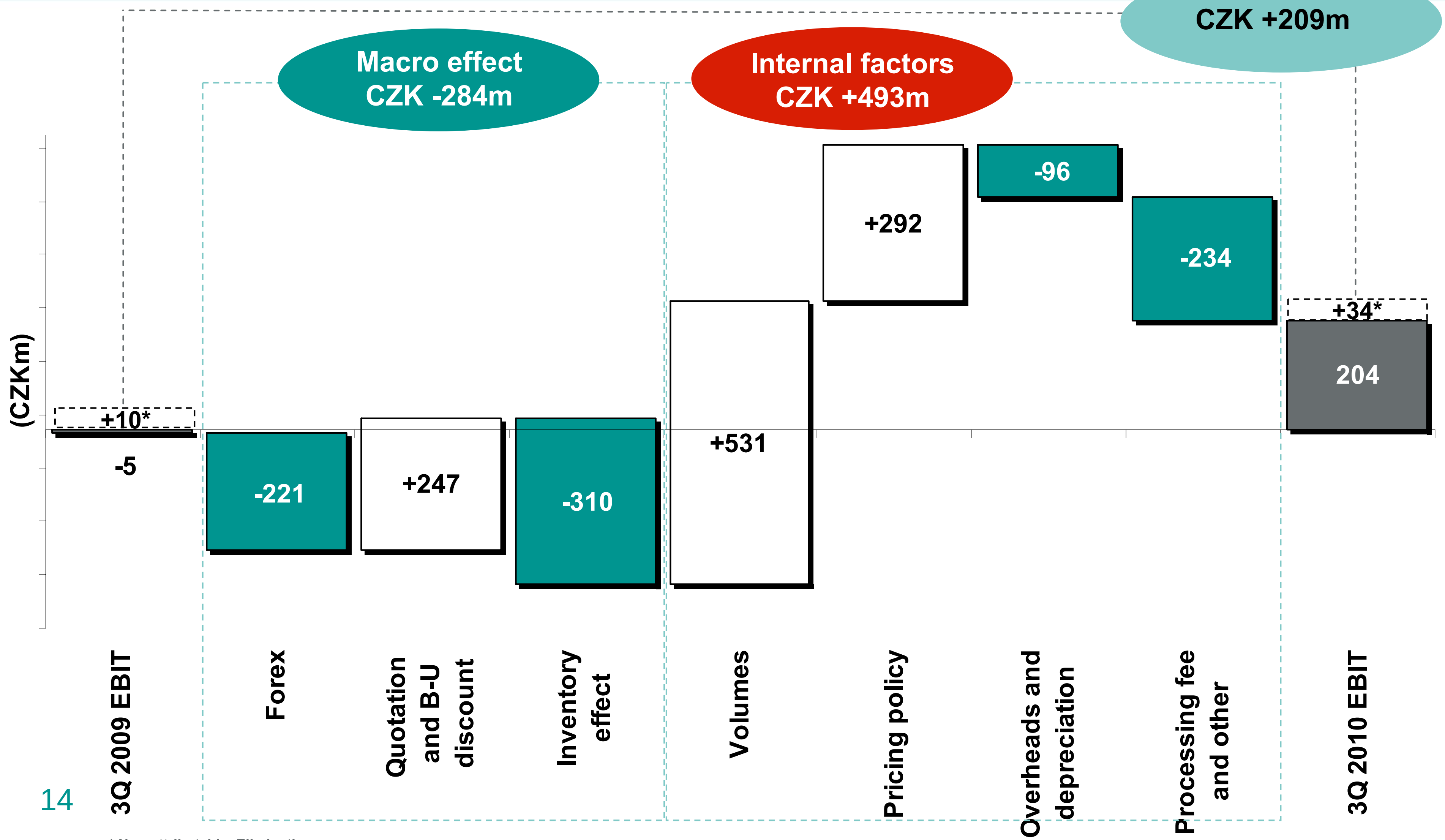
- **Higher combined petchem margin.**
- **Negative FX effect of USD/EUR strengthening.**
- **Better sales volume mix with higher share of more profitable polyolefins.**
- **Improved pricing thanks to launched initiatives.**

RETAIL DISTRIBUTION

- 6% y/y lower fuel unit margins, down from record levels in 3Q09.
- Lower gasoline demand during holiday period due to ongoing price differential to neighbouring countries.
- Demand for premium fuels grew by 51% y/y.
- Weaker non-fuel sales.

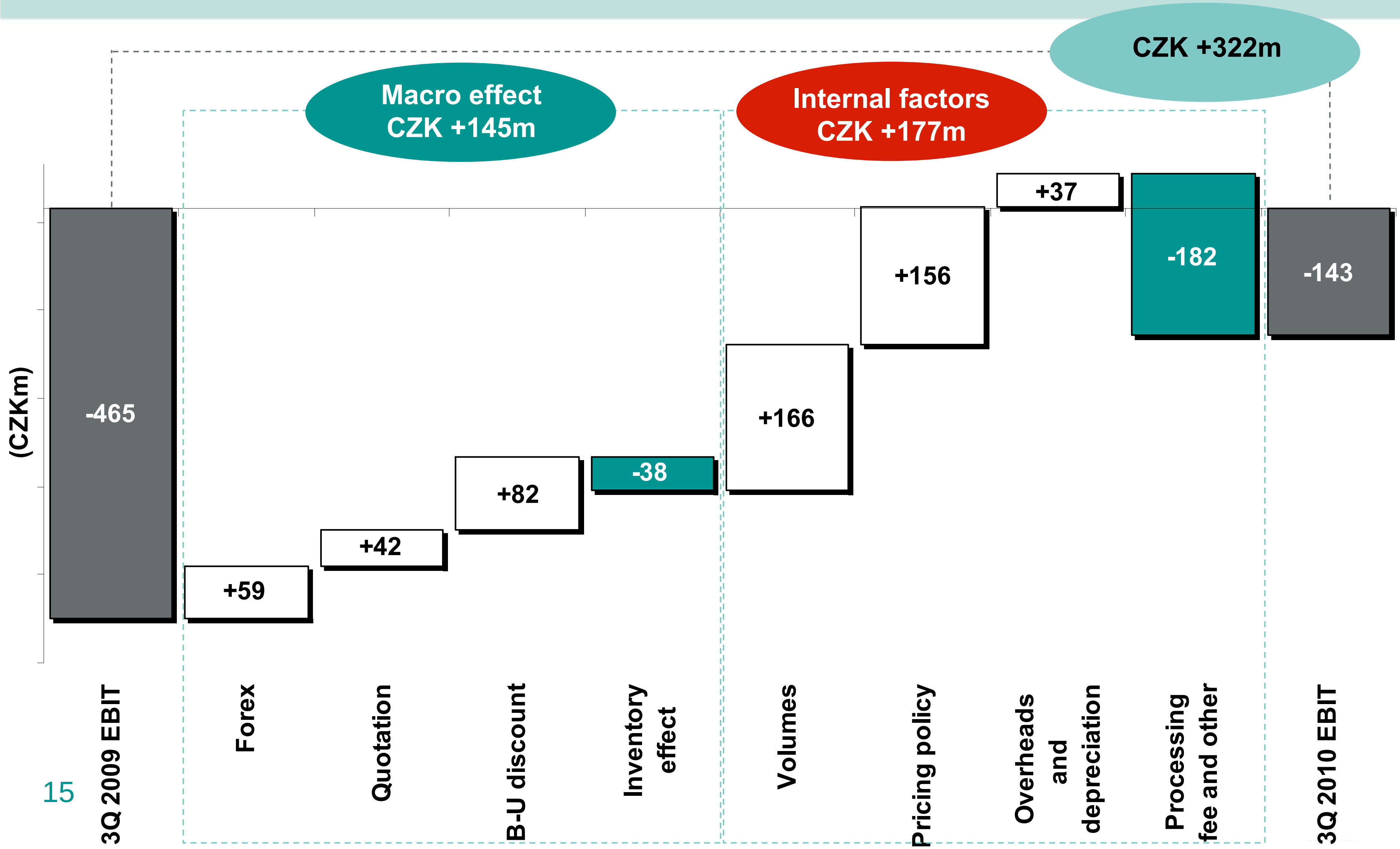
1) Minor mathematical discrepancy between segments and total due to rounding.

VOLUMES AND BETTER PRICING POLICY DOMINATES IMPROVEMENT IN GROUP'S EBIT

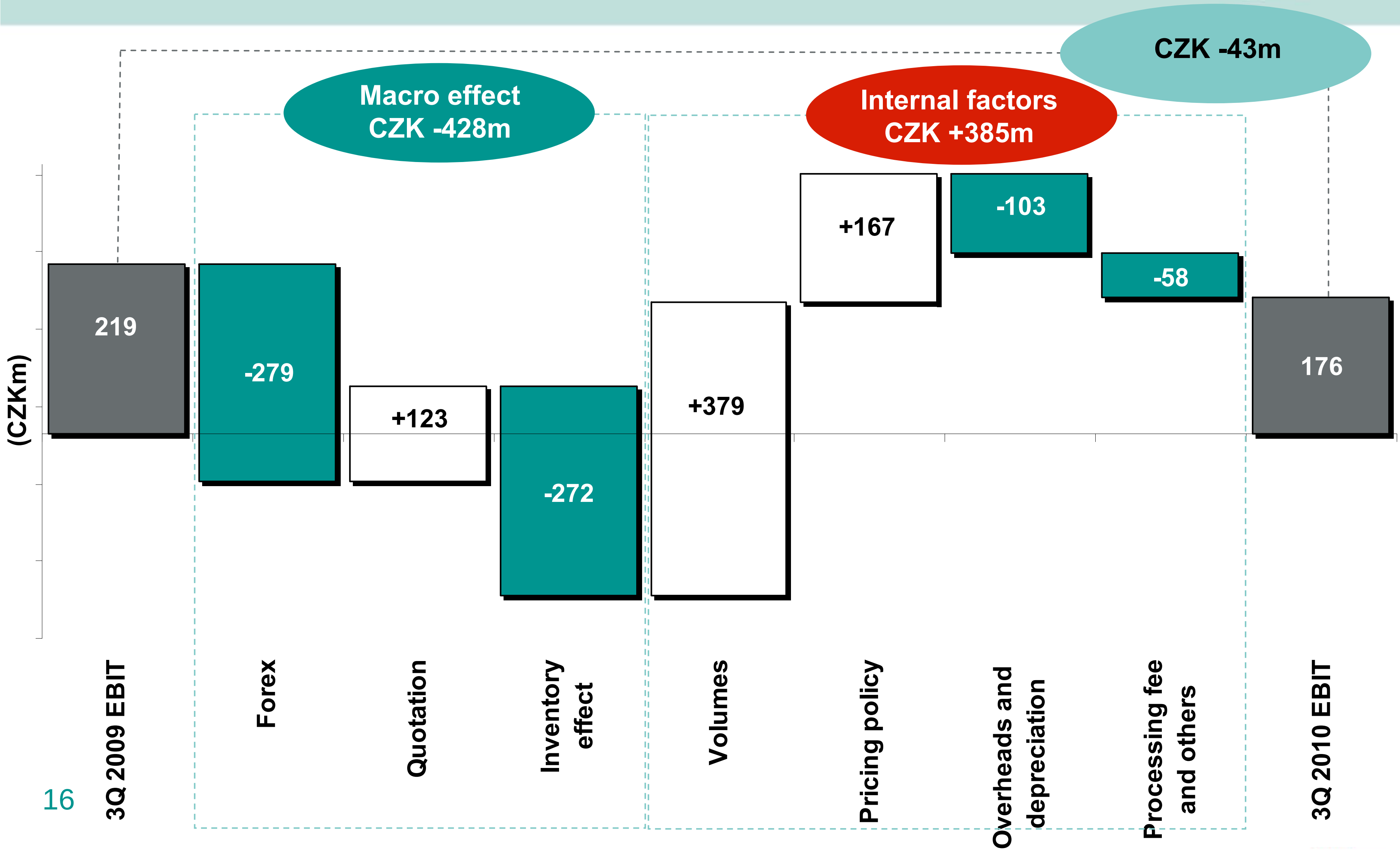


* Non-attributable, Eliminations

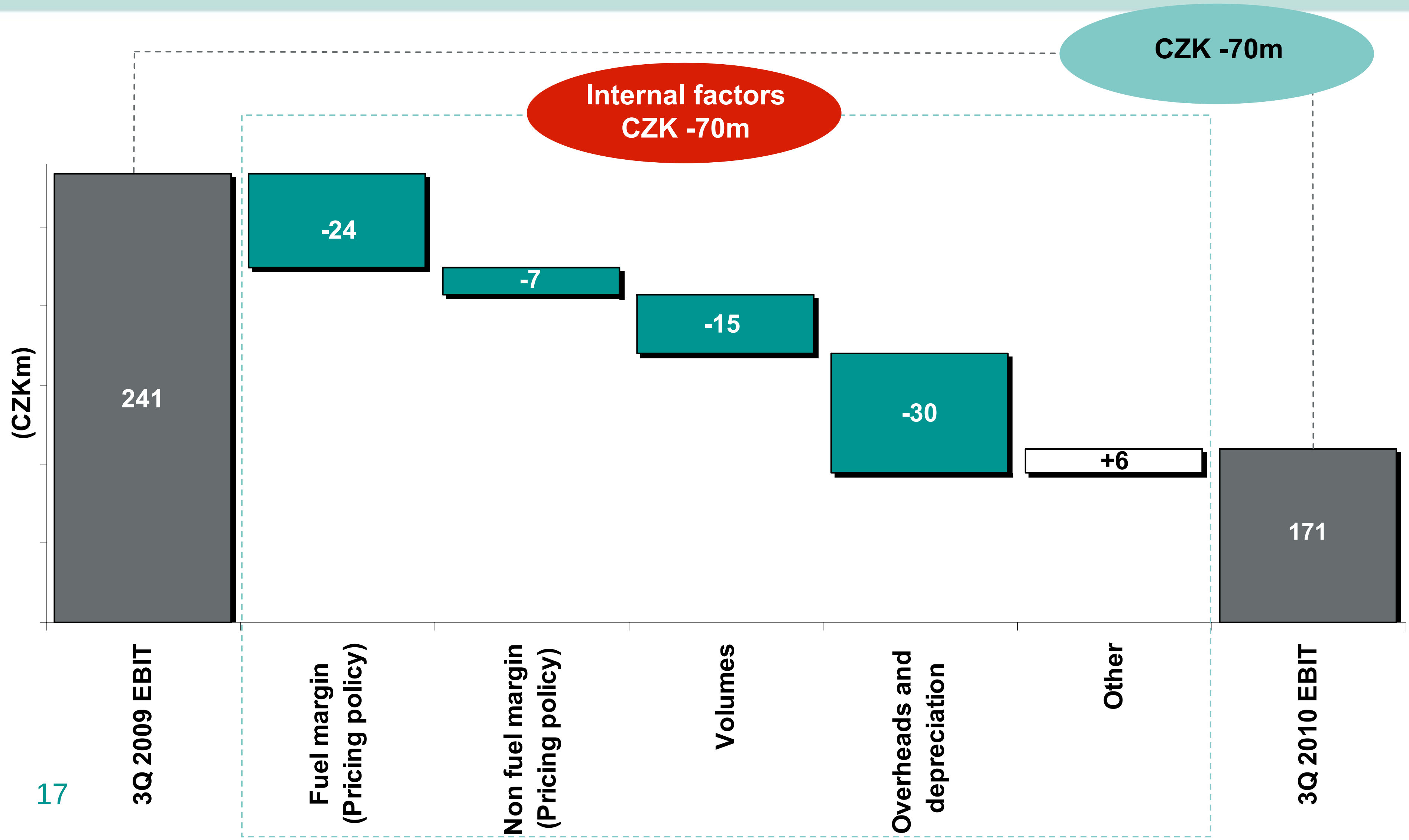
INTERNAL FACTORS HELPED TO IMPROVE EBIT IN REFINING MORE THAN MACRO EFFECT



INTERNAL EFFORTS ALMOST ELIMINATED THE MACRO EFFECT ON EBIT IN PETCHEM



LOWER VOLUMES AND SLIGHTLY WEAKER UNIT MARGINS BEHIND WEAKER RETAIL EBIT



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SUMMARY

- ✓ **Improved profitability**
  - ✓ Operating profit over CZK 0.2bn (i.e., improvement over CZK 0.2bn) even with negative one-off charges and the LIFO effect, altogether over CZK -0.35bn.
  - ✓ Further careful cost control, fixed costs down over CZK 100m during 9M10.
  - ✓ Cash flow generation results in a virtually debt free position.

- ✓ **Sales initiatives**
  - ✓ Continue exploiting export possibilities in neighbouring countries (logistics rather than demand remains the main bottle-neck at the moment).
  - ✓ Constantly working on improved pricing policies.

- ✓ **Operational decisions**
  - ✓ Acceleration of the planned steam cracker shutdown improves efficiency of the installation until the regular 4-year complete overhaul in the Litvinov plant in 2011.

- ✓ **Strategic decisions**
  - ✓ Closure process of the obsolete T200 heat and power plant initiated.

- ✓ **Recognition of R&D efforts**
  - ✓ CZK 600m support from EU funds for Unipetrol's UniCRE project (2010-2014).

CALENDAR OF UPCOMING EVENTS

IR events

• Beginning of February 2011[1)]	4Q10 trading statement
• **End of February 2011[1)]**	**4Q10 consolidated financial results**

1) Actual dates may differ from the indication mentioned above.

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THANK YOU FOR YOUR ATTENTION

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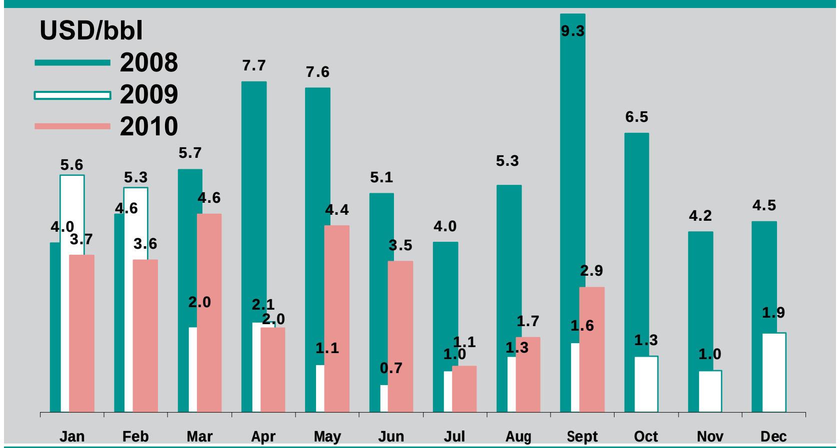
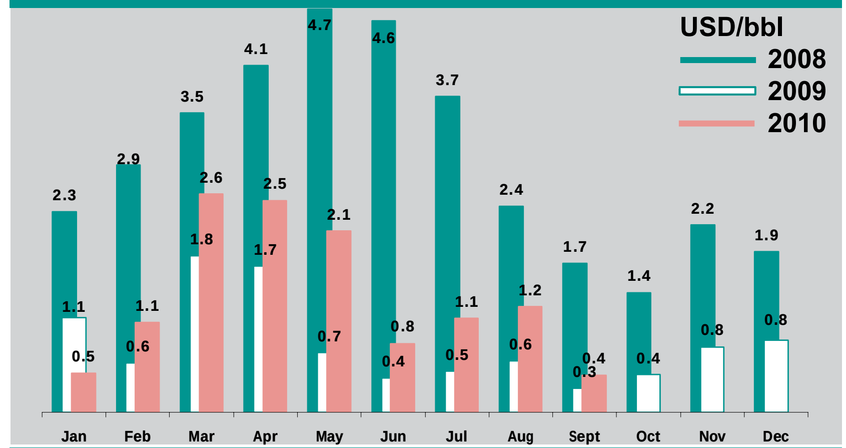
VOLATILE REFINING INDICATORS

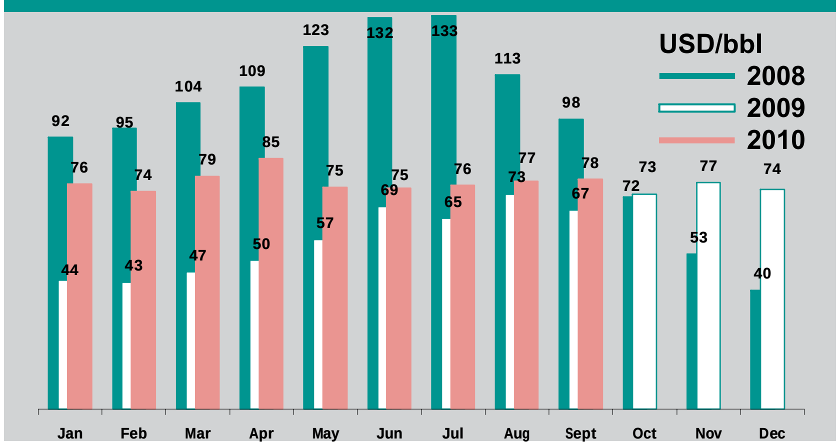
Unipetrol model refining margin[1)]



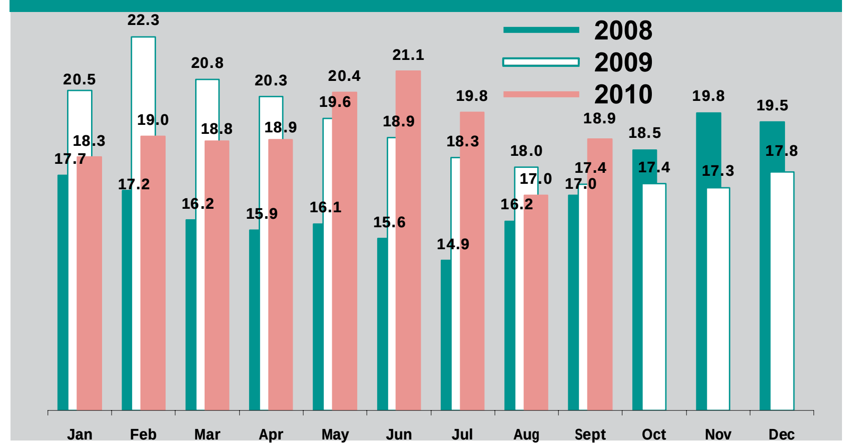
Brent-Ural price differential[2)]



Brent crude price (feedstock)



CZK/USD



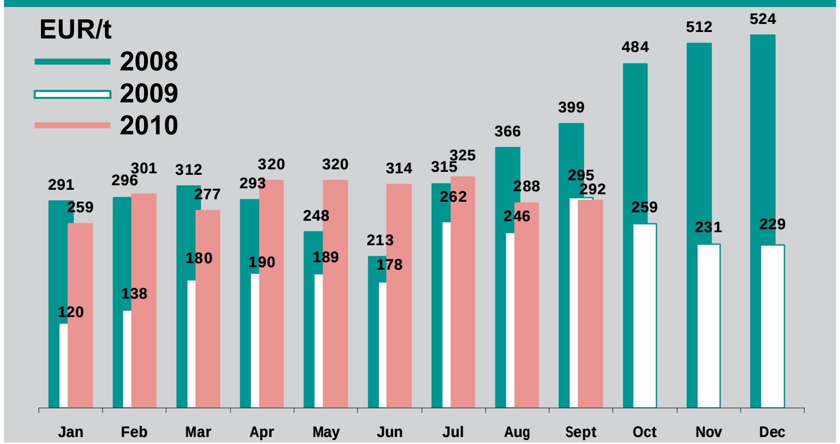
1) Unipetrol model refining margin = revenues from products sold (97% Products = Gasoline 17%, Petchem feedstock 20%, JET 2%, Diesel 40%, Sulphur Fuel Oils 9%, LPG 3%, Sulphur 1%, Other feedstock 5%) minus costs (100% input = Brent Dated); product prices according to quotations.

2) Spread fwd Brent Dtd v Ural Rdam = Med Strip - Ural Rdam (Ural CIF Rotterdam)

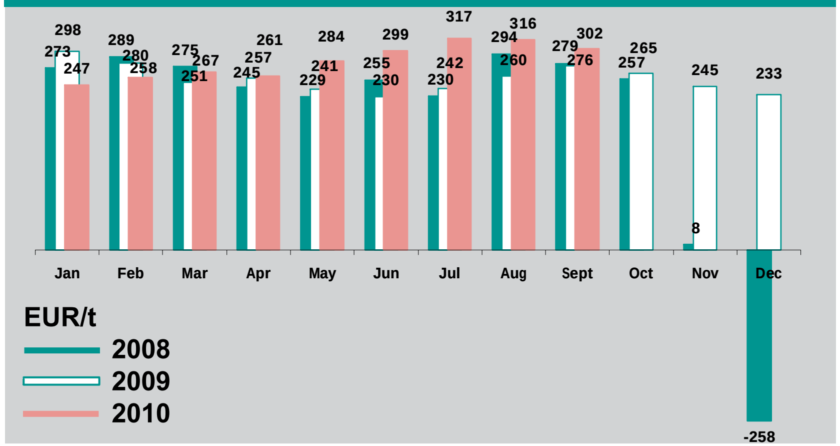
Source: REUTERS, FERTWEEK, CNB

COMBINED PETCHEM MARGIN ON LEVELS LAST SEEN BEFORE THE CRISIS

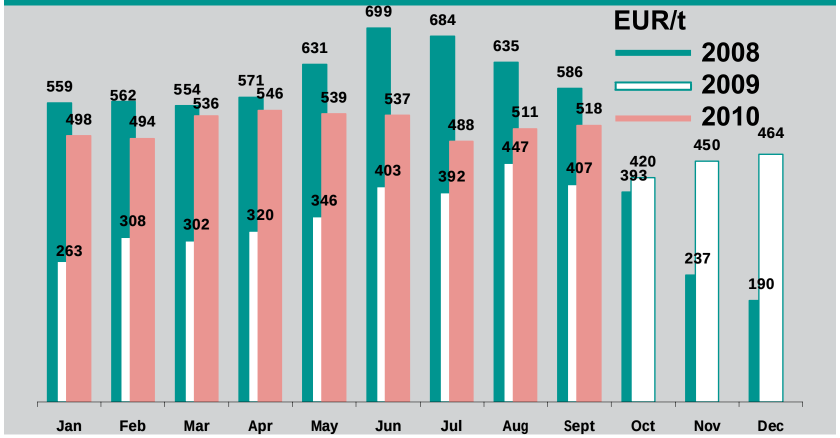
Unipetrol model olefin margin[1)]



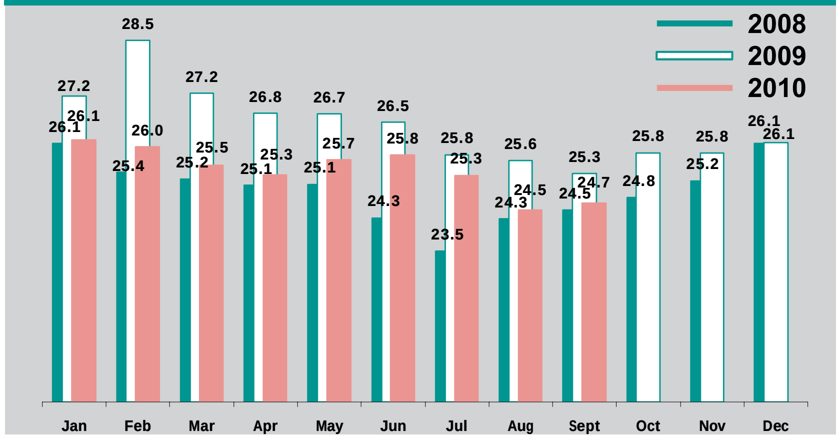
Unipetrol model polyolefin margin[2)]



Naphtha price (feedstock)



CZK/EUR



1) Unipetrol model petrochemical olefin margin = revenues from products sold (100% Products = 40% Ethylene + 20% Propylene + 20% Benzene + 20% Naphtha) minus costs (100% Naphtha); product prices according to quotations.

2) Unipetrol model petrochemical polyolefin margin = revenues from products sold (100% Products = 60% HDPE + 40% Polypropylene) minus costs (100% input = 60% Ethylene + 40% Propylene); product prices according to quotations.

Source: REUTERS, ICIS, CNB

UNIPETROL SALES VOLUMES BREAKDOWN - REFINING

	3Q09	2Q10	3Q10	Q/Q	Y/Y	9M09	9M10	9M10 /9M09
kt	1	2	3	4=3/2	5=3/1	6	7	8=7/6
Fuels and other refinery products [1)]	**959**	**945**	**982**	*+4%*	*+3%*	**2,540**	**2,650**	*+4%*
Diesel [1)]	**499**	**484**	**507**	*+5%*	*+2%*	**1,343**	**1,378**	*+3%*
Gasoline [1)]	**235**	**236**	**224**	*-5%*	*-5%*	**635**	**630**	*-1%*
JET	**28**	**18**	**28**	*+54%*	*0%*	**53**	**64**	*+20%*
LPG	**35**	**30**	**37**	*+24%*	*+5%*	**84**	**93**	*+11%*
Fuel oils	**28**	**37**	**48**	*+30%*	*+70%*	**107**	**137**	*+28%*
Naphtha	**1**	**3**	**2**	*-52%*	*+67%*	**7**	**8**	*+17%*
Bitumen	**84**	**97**	**97**	*0%*	*+16%*	**179**	**228**	*+28%*
Lubes	**10**	**10**	**10**	*0%*	*0%*	**28**	**31**	*+8%*
Rest of refinery products	**38**	**30**	**34**	*+14%*	*-10%*	**103**	**82**	*-21%*

1) Includes retail distribution - Benzina

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UNIPETROL SALES VOLUME BREAKDOWN - PETROCHEMICAL

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kt	1	2	3	5=3/2	6=3/1	7	8	9=8/7
Petrochemicals	**464**	**472**	**421**	*-11%*	*-9%*	**1,381**	**1,347**	*-2%*
Ethylene	**37**	**51**	**38**	*-25%*	*+3%*	**110**	**128**	*+16%*
Benzene	**49**	**53**	**49**	*-9%*	*0%*	**133**	**155**	*+16%*
Propylene	**14**	**18**	**10**	*-47%*	*-32%*	**27**	**36**	*+33%*
Urea	**41**	**49**	**47**	*-3%*	*+16%*	**125**	**145**	*+16%*
Ammonia	**61**	**33**	**29**	*-14%*	*-53%*	**174**	**105**	*-40%*
C4 fraction	**37**	**40**	**19**	*-52%*	*-48%*	**105**	**102**	*-3%*
Oxo-alcohols	**1**	**0**	**0**	*n/a*	*-100%*	**17**	**0**	*-100%*
Polyethylene (HDPE)	**61**	**81**	**73**	*-10%*	*+18%*	**216**	**219**	*+1%*
Polypropylene	**52**	**61**	**60**	*-2%*	*+15%*	**164**	**185**	*+13%*
Rest of petrochemical products	**110**	**85**	**96**	*+14%*	*-13%*	**309**	**272**	*-12%*

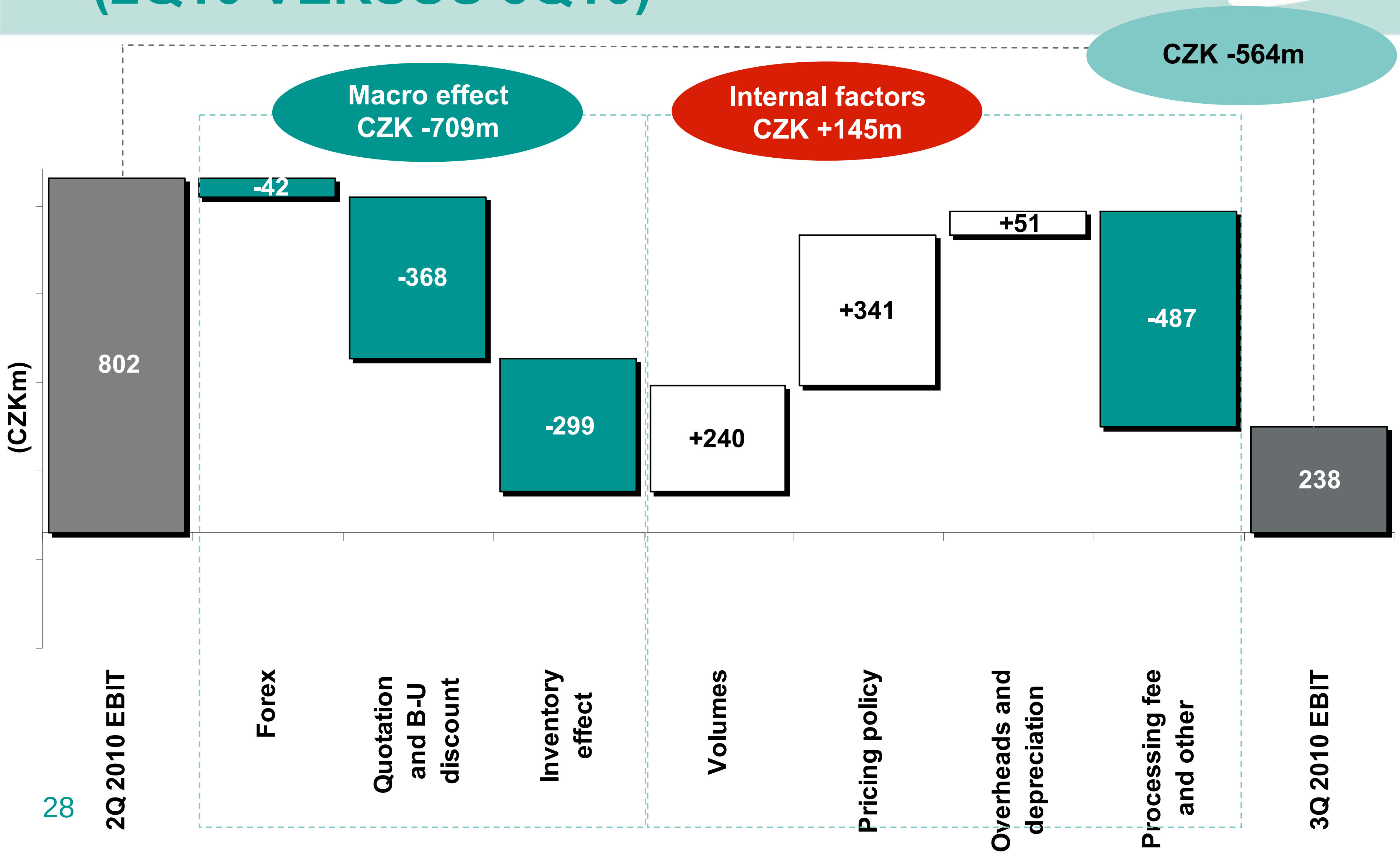
SEGMENTAL REVENUES AND EBIT ACCORDING TO LIFO

	3Q09	2Q10	3Q10	Q/Q	Y/Y	9M09	9M10	9M10 /9M09
CZK bn	1	2	3	5=3/2	6=3/1	7	8	9=8/7
Revenues, of which	18.7[1)]	23.4	**22.5**	*-4%*	*+20%*	49.0[1)]	**64.0[1)]**	*+30%*
• **Refining**	14.0	17.3	**17.0**	*-2%*	*+21%*	36.0	**47.7**	*+33%*
• **Petrochemicals**	6.6	8.9	**7.8**	*-12%*	*+18%*	18.2	**24.3**	*+34%*
• **Retail distribution**	2.2	2.3	**2.4**	*+4%*	*+9%*	5.6	**6.5**	*+16%*
• **Others, Non-attributable, Eliminations**	-4.2	-5.1	**-4.7**	*n/a*	*n/a*	-10.8	**-14.5**	*n/a*

	3Q09	2Q10	3Q10	Q/Q	Y/Y	9M09	9M10	9M10 /9M09
CZK m	1	2	3	5=3/2	6=3/1	7	8	9=8/7
EBIT acc. to LIFO, of which	-103	671	**513**	*-24%*	*n/a*	-1,504	**1,169**	*n/a*
• **Refining**	-390	191	**40**	*-79%*	*n/a*	-1,377	**210**	*n/a*
• **Petrochemicals**	33	341	**252**	*-26%*	*+664%*	-742	**498**	*n/a*
• **Retail distribution**	244	126	**186**	*+48%*	*-24%*	509	**403**	*-21%*

1) Minor mathematical discrepancy between segments and total due to rounding

MAIN FACTORS EFFECTING GROUP'S EBIT (2Q10 VERSUS 3Q10)



CONDENSED BALANCE SHEET

CZK m	30 Sep 2010	31 Dec 2009
TOTAL ASSETS	60,363	58,249
Non-current assets	36,984	38,061
Current assets	23,378	20,188
Inventories	9,555	8,598
Trade receivables	10,664	9,310
Cash and cash equivalents	2,213	1,186
TOTAL EQUITY AND LIABILITIES	60,363	58,249
Total equity	38,861	37,871
Total liabilities	21,502	20,378
Non-current liabilities	4,428	4,267
Loans and borrowings	2,050	2,012
Current liabilities	17,074	16,111
Trade and other payables and accruals	15,345	14,595
Current portion of loans and borrowings	293	209
Short-term bank loans	257	140
NET DEBT	*413*	*1,212*

CONDENSED INCOME AND CASH FLOW STATEMENT

CZK m	30 Sept 2010	30 Sept 2009
Revenue	**63,952**	**49,040**
Gross profit	**4,191**	**1,980**
Gross profit margin	*6.6%*	*4.0%*
Operating profit before finance cost	**1,556**	**-394**
Operating profit margin	*2.4%*	*-0.8%*
Net finance cost	324	382
Profit before tax	**1,232**	**-775**
Income tax expense	227	-192
Net profit for the period	**1,004**	**-584**
Net profit margin	*1.6%*	*-1.2%*

CZK m	30 Sept 2010	30 Sept 2009
Net cash provided by operating activities	**2,217**	**3,043**
Net cash provided by investing activities	**-1,284**	**-2,327**
Net cash provided by financing activities	**95**	**-460**

DISCLAIMER

The following types of statements:

Projections of revenues, income, earnings per share, capital expenditures, dividends, capital structure or other financial items; Statements of plans or objectives for future operations; Expectations or plans of future economic performance; and Statements of assumptions underlying the foregoing types of statements are "forward-looking statements", and words such as "anticipate", "believe", "estimate", "intend", "may", "will", "expect", "plan“, “target” and "project" and similar expressions as they relate to Unipetrol, its business segments, brands, or the management of each are intended to identify such forward looking statements. Although Unipetrol believes the expectations contained in such forward-looking statements are reasonable at the time of this presentation, the Company can give no assurance that such expectations will prove correct. Any forward-looking statements in this presentation are based only on the current beliefs and assumptions of our management and information available to us. A variety of factors, many of which are beyond Unipetrol’s control, affect our operations, performance, business strategy and results and could cause the actual results, performance or achievements of Unipetrol to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. For us, particular uncertainties arise, among others, from: (a) changes in general economic and business conditions (including margin developments in major business areas); (b) price fluctuations in crude oil and refinery products; (c) changes in demand for the Unipetrol’s products and services; (d) currency fluctuations; (e) loss of market and industry competition; (f) environmental and physical risks; (g) the introduction of competing products or technologies by other companies; (h) lack of acceptance of new products or services by customers targeted by Unipetrol; (i) changes in business strategy; (j) as well as various other factors. Unipetrol does not intend or assume any obligation to update or revise these forward-looking statements in light of developments which differ from those anticipated. Readers of this presentation and related materials on our website should not place undue reliance on forward-looking statements.

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