UNIPETROL 2Q 2011 CONSOLIDATED UNAUDITED FINANCIAL RESULTS (IFRS)

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5 August 2011

AGENDA

- **Unipetrol's 2Q11 key highlights**

Operational and macro situation

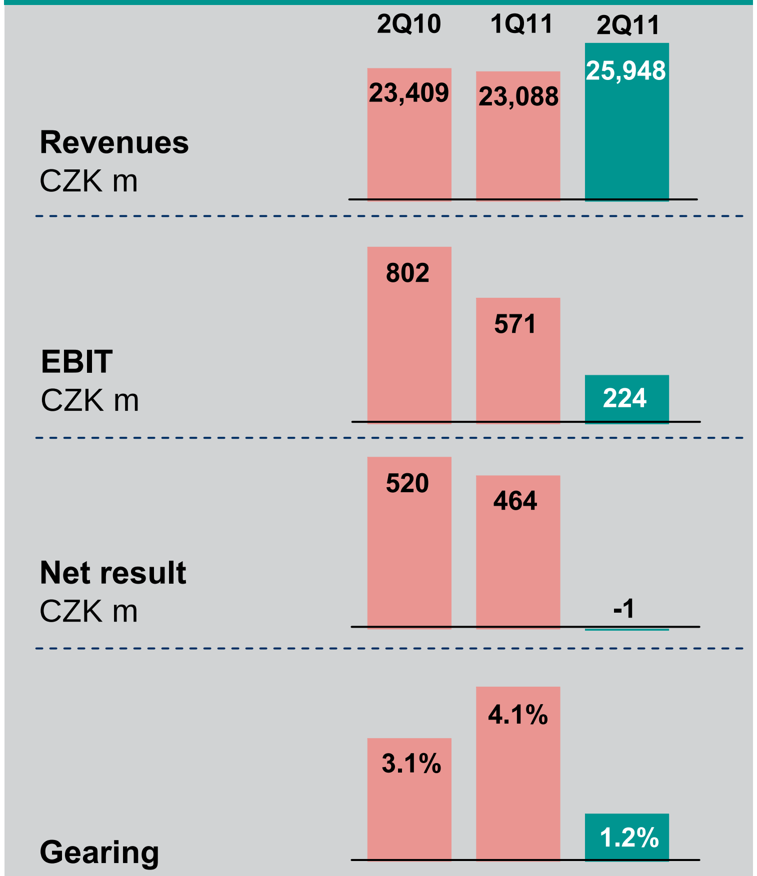
Financial results

Closing remarks

Supporting slides

UNIPETROL'S 2Q11 KEY HIGHLIGHTS

Key Financial Data



- **Collapse of refining margin** by 92% y/y resulted in **deteriorated operating profitability of CZK +224m** and close to **break even net result**.
- **Petchem segment was the main profit contributor**, adding almost CZK +0.5bn.
- **Positive contribution** of **CO2 allowances** of ca. CZK 150m.
- Continuation of **strict cost control**, fixed cost decreased by over CZK -100m y/y (on track to reach 2011 target)
- **Optimization of the workforce**, in line with long-term trend.
- **Record high quarterly diesel sales** in Benzina history and further **improvement of high-margin fuels (VERVA)** sales by 16% y/y.
- **Benzina's market share estimated to increase** to 14.3%.
- **Successful "International Year of Chemistry" promotion events** - Chemistry & Fuel Workshop in Prague, Chemical Fair in Pardubice.
- **No material production shutdowns**.

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PREPARATION FOR SHUT-DOWN RESULTED IN LOWER PETROCHEMICAL SALES

	2Q10	1Q11	2Q11	Q/Q	Y/Y	1H10	1H11	1H11 /1H10
kt	1	2	3	4=3/2	5=3/1	6	7	8=7/6
Petrochemicals	472[1)]	425[1)]	**429[1)]**	*+1%*	*-9%*	927[1)]	**854[1)]**	*-8%*
Petrochemicals (like-for-like)[1)]	473	443	**449**	*+1%*	*-5%*	928	**893**	*-4%*

- **9% y/y lower petrochemical volumes in 2Q11** were influenced **mainly by lower olefin sales (ca -20% y/y)** as:
  - **some of the customers** (Synthos, Spolana) had some of their **installations temporarily shut down** and thus off-take reduced
  - **one-off ethylene swap** with our customer was done in 2Q10, which will be partly offset during the Unipetrol's shut-down in 3Q11
  - the **preparation of the optimal inventory level** prior to the 3Q11 shutdown was performed
- Certain **reluctance of buyers to accept record high prices** as well as **intentional slow down of our sales** prior to 3Q11 shut-down resulted in 9% y/y lower polyolefin sales.
- **Like-for-like[1)] comparison** of external petrochemical sales shows -5% y/y decline in 2Q11.

1) As of June 2010, only 51% of C4 fraction sales considered as external due to launch of Butadien Kralupy.

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HIGHER PETCHEM MARGINS HOWEVER ADVERSE DYNAMICS FROM LAST QUARTER

	2Q10	1Q11	2Q11	Q/Q	Y/Y	1H10	1H11	1H11 /1H10
	1	2	3	4=3/2	5=3/1	6	7	8=7/6
Unipetrol model petrochemical olefin margin (EUR/t) 1)	**318**	**345**	**353**	***+2%***	***+11%***	**298**	**349**	***+17%***
(CZK/t)	8,133	8,417	8,573	*+2%*	*+5%*	7,664	8,495	*+11%*
Unipetrol model petrochemical polyolefin margin (EUR/t) 2)	**279**	**281**	**288**	***+2%***	***+3%***	**268**	**285**	***+6%***
(CZK/t)	7,148	6,856	7,011	*+2%*	*-2%*	6,901	6,933	*0%*
CZK/EUR 3)	**25.6**	**24.4**	**24.3**	***0%***	***-5%***	**25.7**	**24.3**	***-5%***
USD/EUR 3)	**1.27**	**1.37**	**1.44**	***+5%***	***+13%***	**1.33**	**1.40**	***+5%***

- **Close to record high olefin quotations** resulted in further improvement of product spreads over naphtha feedstock and thus **model olefin margin for 2Q11 by +11% y/y to EUR mid-300 level**, which is approx. 20% higher than long-term average.
- **Model polyolefin margin remained almost flat (+3% y/y)** as improved polyethylene spread was virtually fully offset by detriorated dynamics for polypropylene.
- **Combined model petchem margin of EUR mid-600**, levels last seen 4 years ago.

1) Unipetrol model petrochemical olefin margin = revenues from products sold (100% Products = 40% Ethylene + 20% Propylene + 20% Benzene + 20% Naphtha) minus costs (100% Naphtha); product prices according to quotations.
2) Unipetrol model petrochemical polyolefin margin = revenues from products sold (100% Products = 60% HDPE + 40% Polypropylene) minus costs (100% input = 60% Ethylene + 40% Propylene); product prices according to quotations.
3) Quarterly average foreign exchange rates: the Czech National Bank.

Source: REUTERS, ICIS, CNB

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BEST EVER QUARTERLY DIESEL SALES IN BENZINA HISTORY

	2Q10	1Q11	2Q11	Q/Q	Y/Y	1H10	1H11	1H11 /1H10
kt	1	2	3	4=3/2	5=3/1	6	7	8=7/6
Fuels and other refinery products [1)]	945	793	**908**	*+15%*	*-4%*	1,664	**1,701**	*+2%*

- Although the **refinery sales volumes in 2Q11 were down 4% y/y** mainly on weaker gasoline sales, **cumulative volumes for 1H11 of +2% y/y** confirms that we are on a good track to reach our full-year target.
- **Retail distribution showed slight deterioration of sales volumes in 2Q11** due to lower gasoline sales as prices reached record high levels at the filling stations, savings driven behavior of private citizens and as price disadvantage of Czech retailers vs. neighboring countries is still visible.
- The **trend of increasing diesel sales**, after excise tax increase, initially seen in 4Q10 continued through 2Q11 and **reached record high diesel sales in Benzina history**, thanks also to VERVA Diesel.
- Higher-margin premium **VERVA fuels showed a further 16% y/y improvement in 2Q11**.

1) Includes retail distribution – Benzina

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YIELDS OF MORE PROFITABLE PRODUCTS UP 2 PP DURING 1H11

	2Q10	1Q11	2Q11	Q/Q	Y/Y	1H10	1H11	1H11 /1H10
	1	2	3	4=3/2	5=3/1	6	7	8=7/6
Crude oil throughput (kt)	1,082	879	**1,112**	*+27%*	*+3%*	2,029	**1,991**	*-2%*
Utilisation ratio (%)	85	69	**87**	*+18pp*	*+2pp*	80	**72**	*-8pp*
Light distillates [1] yield (%)	32	32	**33**	*+1pp*	*+1pp*	32	**32**	*0pp*
Middle distillates [2] yield (%)	44	46	**43**	*-3pp*	*-1pp*	43	**45**	*+2pp*
Heavy distillates [3] yield (%)	11	8	**9**	*+1pp*	*-2pp*	9	**9**	*0pp*

- **A 3% increase in crude oil throughput** from 1,082 kt in 2Q10 to 1,112 kt in 2Q11 and a **nominal utilisation ratio of close to 90%** on more reliable production facilities.
- **2pp y/y higher combined light and middle distillates** yield reflecting our effort to benefit among other things from higher crack spread in 1H11.

1) Conversion capacity 5.1mt/y (Ceska rafinerska – Kralupy 1.6 mt/y, Ceska rafinerska – Litvinov 2.8mt/y, Paramo 0.7 mt/y)
2) LPG, gasoline, naphtha
3) JET, diesel, light heating oil
4) fuel oils, bitumen

All data refers to Unipetrol RPA, i.e., 51.22% of Ceska Rafinerska, and 100% of Paramo

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TOUGH ENVIRONMENT IN REFINING AS MARGINS COLLAPSED

	2Q10	1Q11	2Q11	Q/Q	Y/Y	1H10	1H11	1H11 /1H10
	1	2	3	4=3/2	5=3/1	6	7	8=7/6
Brent crude oil (USD/bbl)	**78.3**	**105.4**	**117.1**	***+11%***	***+50%***	**77.3**	**111.2**	***+44%***
Brent-Ural diff. (USD/bbl) [1]	**1.8**	**2.9**	**2.9**	***-1%***	***+63%***	**1.6**	**2.9**	***+73%***
(CZK/bbl)	35	52	48	*-8%*	*+37%*	31	50	*+61%*
Unipetrol model refining margin (USD/bbl) [2]	**3.3**	**1.6**	**0.3**	***-83%***	***-92%***	**3.6**	**0.9**	***-74%***
(CZK/bbl)	66	29	5	*-84%*	*-93%*	70	17	*-76%*
CZK/USD [3]	**20.1**	**17.8**	**16.9**	***-5%***	***-16%***	**19.4**	**17.4**	***-11%***

- The **Brent-Ural differential improved significantly by +63% y/y** to USD 2.9 in 2Q11, **however the trend during quarter was deteriorating** from levels as high as USD 4.0 to below USD 2.0 at the end of 2Q11.
- **Differential between "Brent and Other sweet crude oils"** (e.g. Azeri Light) **has deteriorated** and more than doubled y/y.
- The **Unipetrol model refining margin collapsed by 92% y/y** from USD 3.3 in 2Q10 to USD 0.3 in 2Q11 as increased spread on diesel and especially gasoline was more than offset by **further deteriorated situation in connection to heavy fuel oils, bitumen and crude oil residues**.

1) Spread fwd Brent Dtd vs Ural Rdam = Med Strip - Ural Rdam (Ural CIF Rotterdam)
2) Unipetrol model refining margin = revenues from products sold (97% Products = Petrol 17%, Petchem feedstock 20%, JET 2%, Diesel 40%, Sulphur Fuel Oils 9%, LPG 3%, Sulphur 1%, Other feedstock 5%) minus costs (100% input = Brent Dated); product prices according to quotations.
3) Quarterly average foreign exchange rates: the Czech National Bank.

Source: REUTERS, FERTWEEK, CNB

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OPERATING PROFIT COMFORTABLY IN BLACK DESPITE DIFFICULT SITUATION IN REFINING

	2Q10	1Q11	2Q11	Q/Q	Y/Y	1H10	1H11	1H11 /1H10
CZKm	1	2	3	4=3/2	5=3/1	6	7	8=7/6
Revenues	**23,409**	**23,088**	**25,948**	*+12%*	*+11%*	**41,448**	**49,036**	*+18%*
EBITDA	**1,669**	**1,379**	**1,012**	*-25%*	*-39%*	**3,021**	**2,391**	*-21%*
EBIT	**802**	**571**	**224**	*-61%*	*-72%*	**1,318**	**795**	*-40%*
Net result attributable to shareholders of the parent company	**520**	**464**	**-1**	*n/a*	*n/a*	**829**	**463**	*-44%*
EPS (CZK) [1)]	**2.87**	**2.56**	**-0.01**	*n/a*	*n/a*	**4.57**	**2.55**	*-44%*
EBITDA margin [2)]	**7.1%**	**6.0%**	**3.9%**	*-2.1pp*	*-3.2pp*	**7.3%**	**4.9%**	*-2.4pp*
EBIT margin [3)]	**3.4%**	**2.5%**	**0.9%**	*-1.6pp*	*-2.5pp*	**3.2%**	**1.6%**	*-1.6pp*

- **CO2 allowances** helped to **improve EBIT by approximately CZK 150m** in 2Q11.
- **Revaluation of financial derivatives** to hedge FX risk had negative effect on profitability of almost CZK 150m.

1) Earnings per share = net profit attributable to shareholders of the parent company / number of issued shares
2) EBITDA margin = Operating profit before depreciation and amortisation / Revenues
3) EBIT margin = Operating profit / Revenues

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LOWER CAPEX AHEAD OF CYCLICAL SHUTDOWN

	2Q10	1Q11	2Q11	Q/Q	Y/Y	1H10	1H11	1H11 /1H10
CZKm	1	2	3	4=3/2	5=3/1	6	7	8=7/6
Operating cash flow (OCF)	**3,887**	**-2,489**	**1,200**	*n/a*	*-69%*	**1,025**	**-1,288**	*n/a*
Capital expenditure (CAPEX)	**657**	**1,492**	**289**	*-81%*	*-56%*	**1,305**	**1,781**	*+37%*
Free cash flow (Operating - Investment CF)	**3,594**	**-4,092**	**1,213**	*n/a*	*-66%*	**113**	**-2,864**	*n/a*
Net Working Capital [1]	**6,342**	**7,501**	**8,086**	*+8%*	*+27%*	**6,342**	**8,086**	*+27%*
Net finance costs	**116**	**-30**	**132**	*n/a*	*+13%*	**264**	**102**	*-61%*
Gearing [2]	**3.1%**	**4.1%**	**1.2%**	*-2.9pp*	*-1.9pp*	**3.1%**	**1.2%**	*-1.9pp*
Net debt / EBITDA [3]	**0.27**	**0.31**	**0.10**	*-67%*	*-61%*	**0.27**	**0.10**	*-61%*
ROACE [4]	**1.6%**	**1.1%**	**0.5%**	*-0.6pp*	*-1.1pp*	**2.7%**	**1.5%**	*-1.2pp*

- **Positive cash flow helped to squeeze** further **gearing** to 1.2% in 2Q11.
- **Lowered capital expenditures** to CZK 0.3bn in 2Q11 **ahead of cyclical shutdown** in 3Q11.

1) Net Working Capital = current assets – current liabilities, at the end of the period (excl. derivatives, provisions and income tax)
2) Gearing = net debt / (equity-hedging reserve), both at the end of the period
3) Interest-bearing borrowings less cash / EBITDA (rolling over the last four quarters)
4) Return on average capital employed = Operating profit after taxes in the period / average capital employed in the period

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PETCHEM PROFITABILITY MORE THAN DOUBLED YEAR-ON-YEAR IN 1H2011

	2Q10	1Q11	2Q11	Q/Q	Y/Y	1H10	1H11	1H11 /1H10
CZKm	1	2	3	4=3/2	5=3/1	6	7	8=7/6
EBIT, of which	**802**	**571**[1)]	**224**	*-61%*	*-72%*	**1,318**	**795**	*-40%*
• **Refining**	**356**	**89**	**-329**	*n/a*	*n/a*	**635**	**-240**	*n/a*
• **Petrochemical**	**298**	**385**	**465**	*+21%*	*+56%*	**395**	**850**	*+115%*
• **Retail distribution**	**135**	**72**	**86**	*+21%*	*-36%*	**266**	**158**	*-41%*
• **Others, Non-attributable, Eliminations**	**12**	**26**	**1**	*-94%*	*-88%*	**22**	**27**	*+23%*

REFINING

- **Worse refining margin** on the back of heavy products.
- **Better B-U diff.** but **worse sweet crude oils diff.**
- **Better sales volumes mix** also thanks to more reliable units.
- **Negative inventory valuation.**
- **Negative FX effect** of CZK/USD strengthening.
- Negative effect of **more expensive bio components**.

PETROCHEMICAL

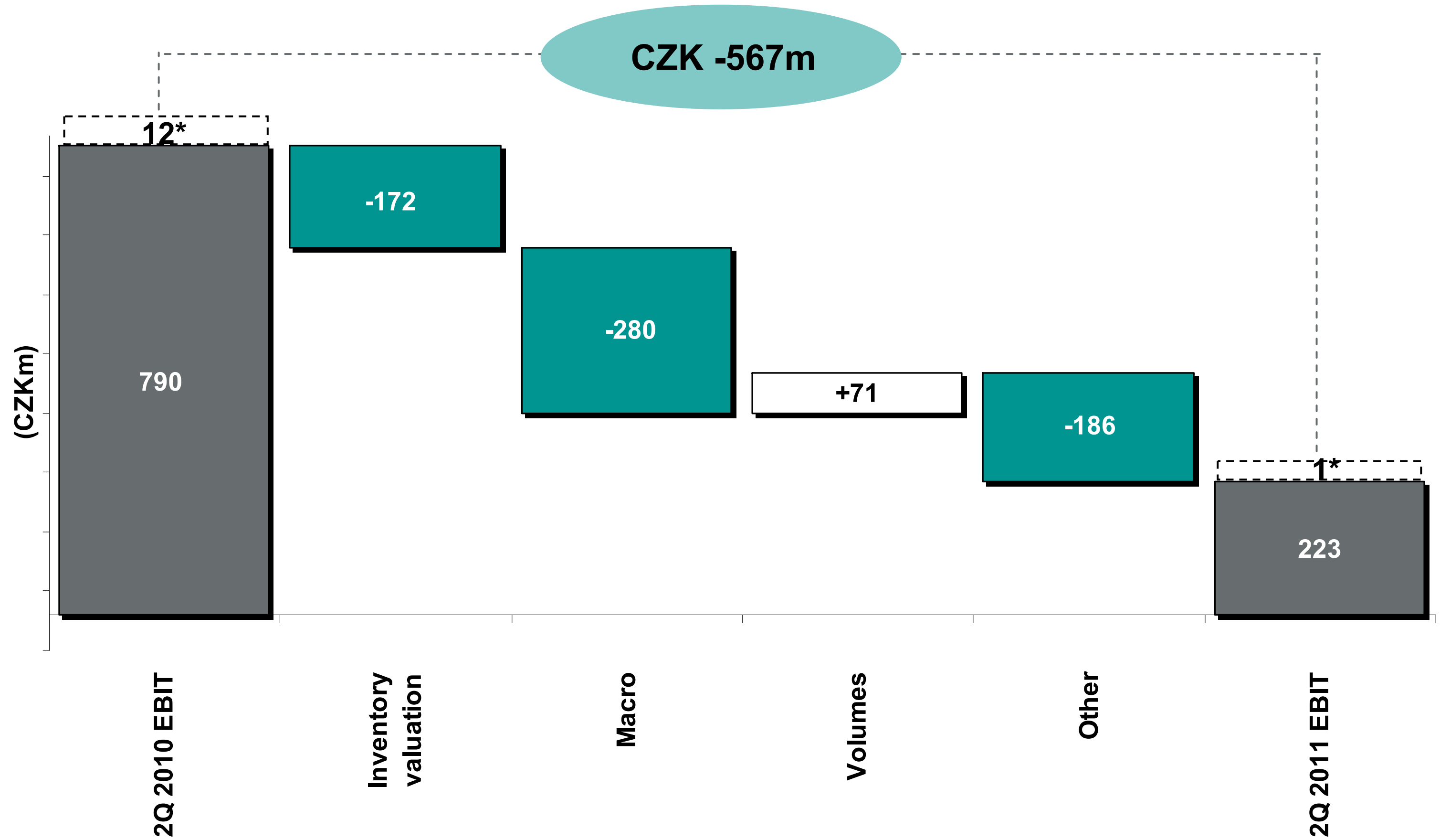
- **Higher combined petchem margin**.
- **Negative FX effect** of CZK/EUR strengthening.
- **Better sales volume mix**.
- **Temporarily higher discounts** due to reluctance of some buyers to accept record high prices, **while YTD discounts are still lower**.
- **Lower fixed cost** (incl. pers. cost).
- **Positive inventory valuation**.

RETAIL DISTRIBUTION

- 3% y/y **lower fuel unit margins**.
- **Lower gasoline demand** partly improved by **best ever diesel sales**.
- Demand for **premium fuels (VERVA) grew** by 16% y/y.
- **Weaker overall non-fuel sales** (lower car wash due to weather condition but better gastro/shop).
- **Higher fix and variable costs** as well as **lower rental income**.

1) Minor mathematical discrepancy between segments and total due to rounding.

IMPROVED SALES VOLUMES ON THE GROUP LEVEL THANKS TO ALL THREE SEGMENTS



- Negative macro environment in all segments (especially FX).
- Improved sales volume mix in all three segments.
- Other is the combination of various factors from all three segments (BIO, pricing policy, rental income etc.).

* Non-attributable, Eliminations

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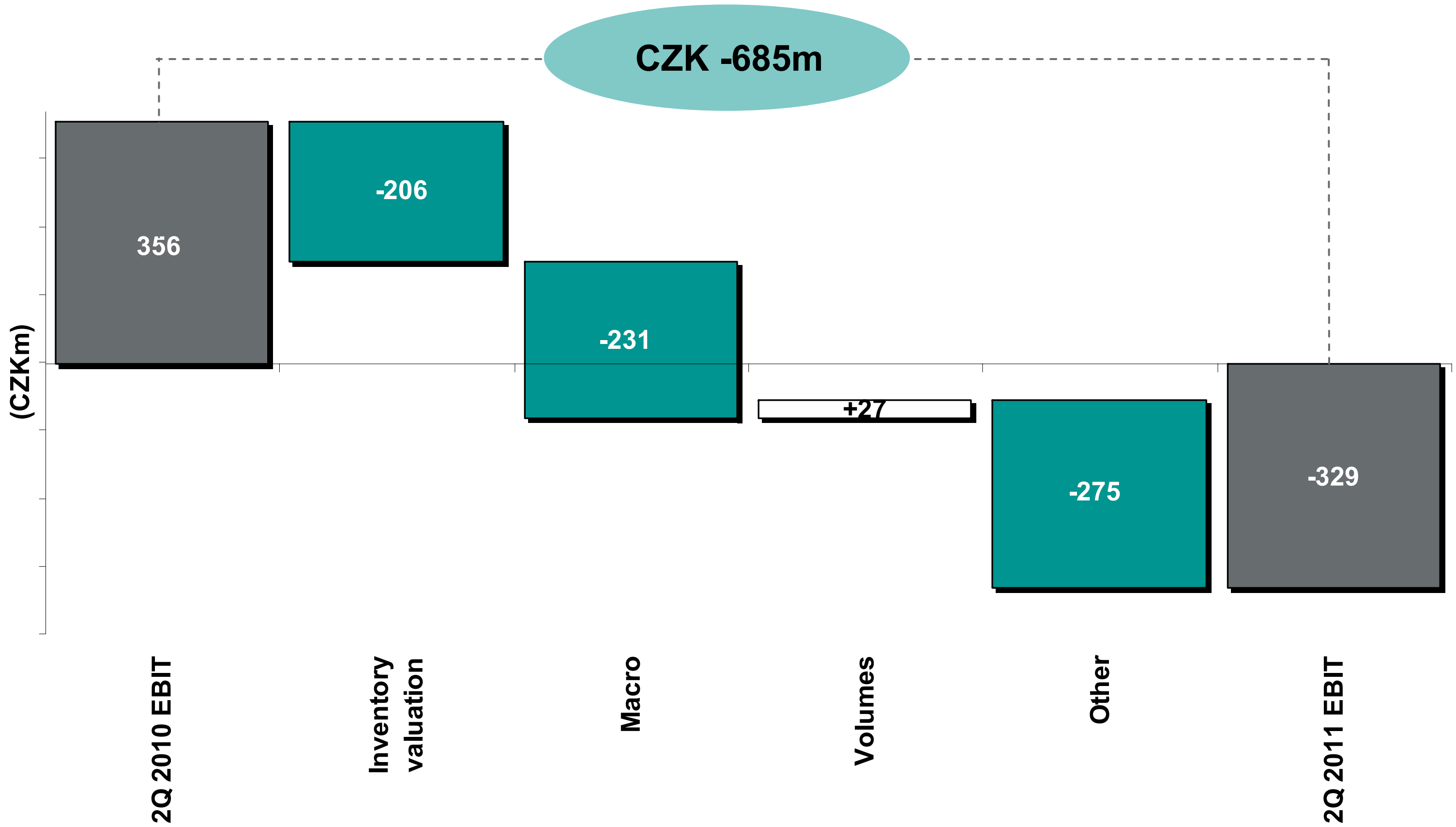
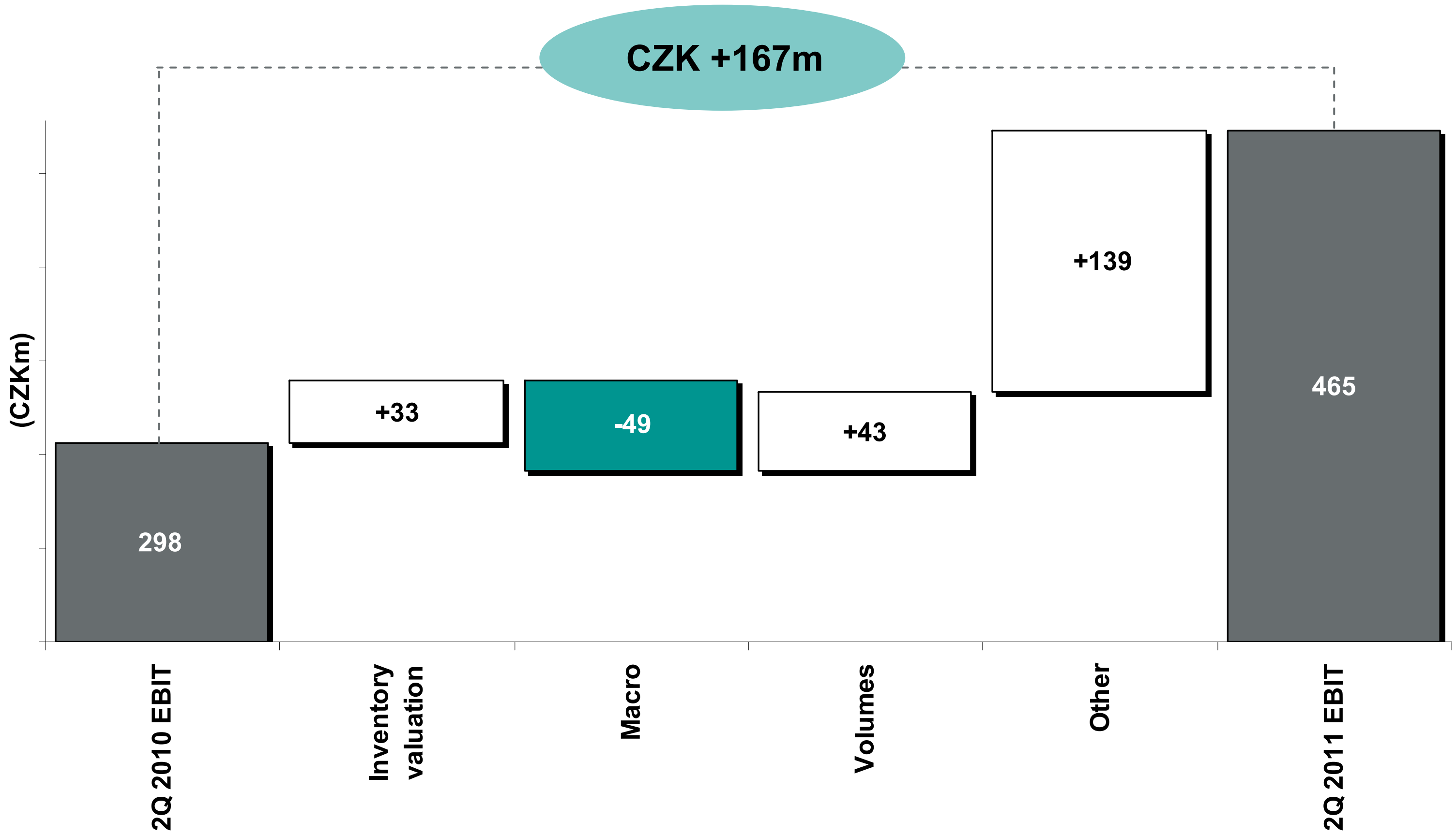
IMPROVED REFINING VOLUMES FAR BEHIND MACRO AND OTHER DRIVERS



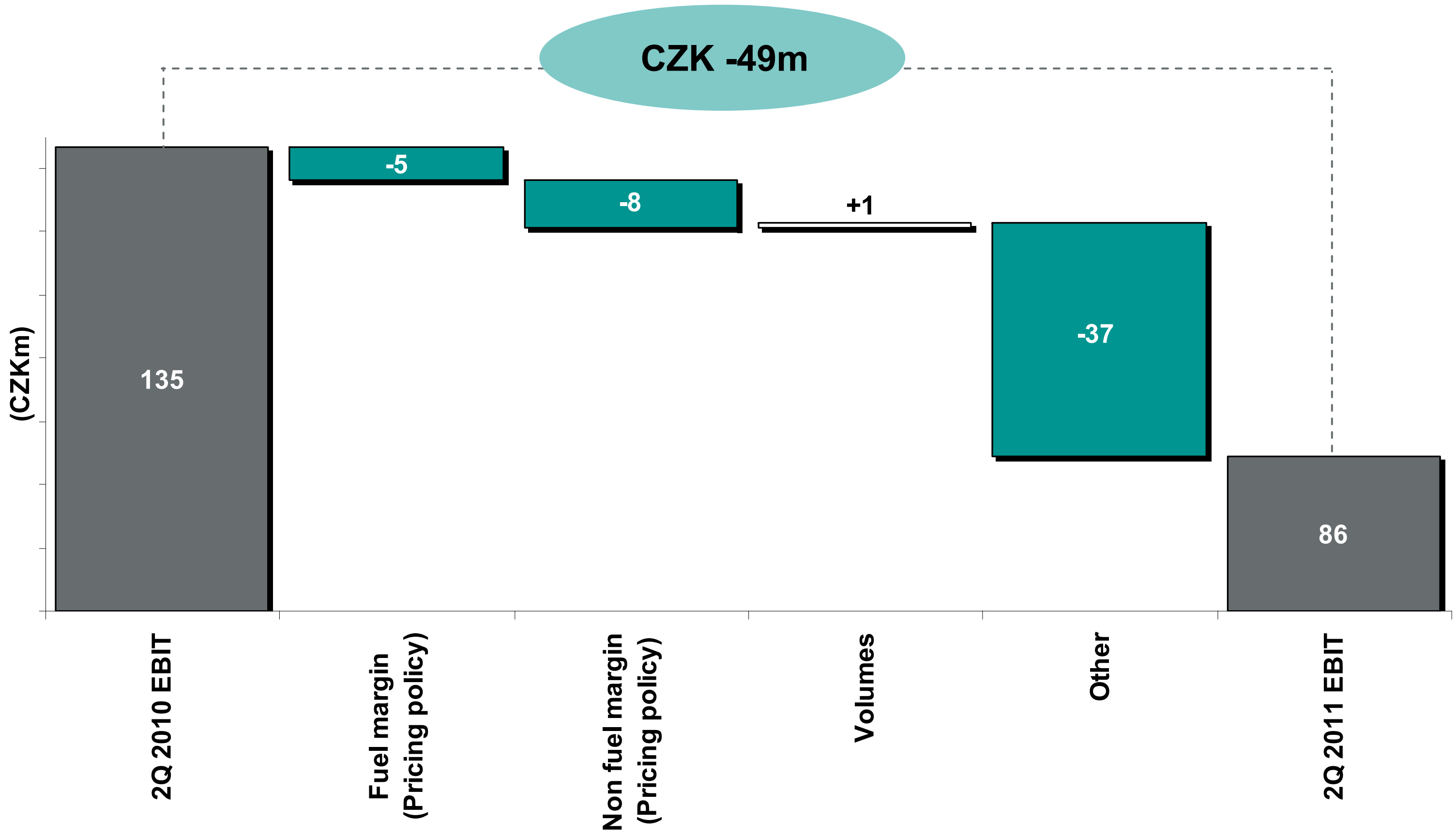
- Negative inventory valuation.
- Negative macro factors (spreads, FX, sweet crude oils differential) only partially offset by better Brent-Ural differential.
- Better net inland premiums, lower depreciation but also higher bio components are the main reason behind other items.

BUSINESS DECISIONS BENEFICIAL FOR PETCHEM



- Deteriorated macro is mix of negative FX movements, better petrochemical spreads, and on the cost side also of higher internal consumption (mainly heating gas).
- Other is mix of lower fixed costs, depreciation, inventory and also higher absolute discounts (as a result of higher market quotations, while % discounts were lower).

LOWER RENTAL INCOME IN RETAIL



- Improved volumes in fuels logistics.
- Other includes higher fixed and variable costs, depreciation and lower rental income.

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UNIPETROL'S CSR ACTIVITIES

- **May: Unipetrol RPA signed a cooperation agreement with the Ústí region, on the basis of which it will donate CZK 2m this year.**
    - The region will use the funds in particular for acitivites in areas of environmental protection, employment, medical care, social sphere and education.

- **July: Unipetrol divided between thirteen North Bohemian towns and communities CZK 1.55m in total.**
    - Gifts social, educational and ecological projects will be financed.

- **Unipetrol Group sponsors directly also many other socially beneficial projects and institutions in the North Bohemian territory.**
    - EDUCHEM Secondary School
    - Training programs of the Environmental Centre Most
    - Introduction of over 3,000 fish into the Bilina river

CALENDAR OF UPCOMING EVENTS

IR events

• 21 October 2011	3Q11 trading statement
• **27 October 2011**	**3Q11 consolidated financial results**

THANK YOU FOR YOUR ATTENTION

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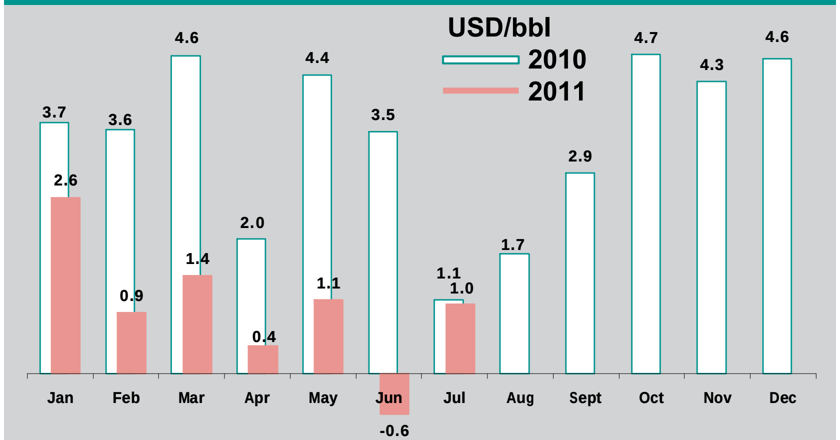
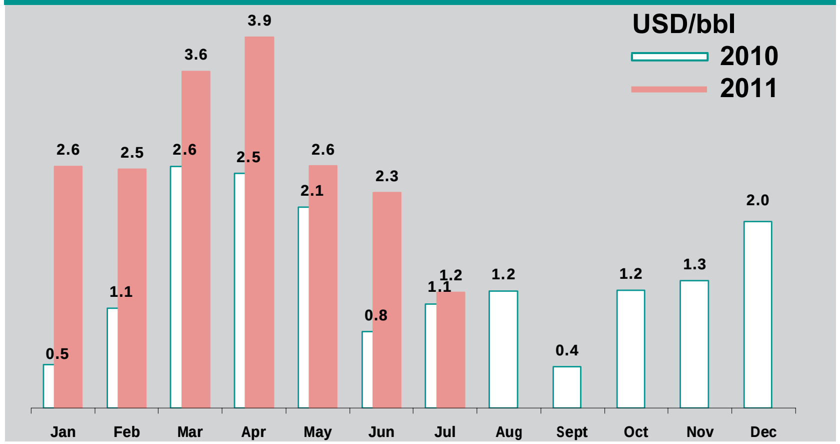
BRENT-URAL DIFF. WEAKENED LATELY BELOW LONG TERM AVERAGE OF USD 2-3/BARREL

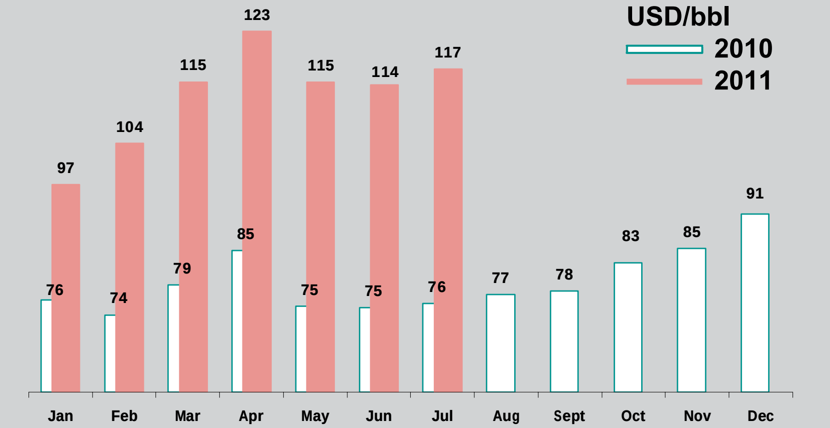
Unipetrol model refining margin[1)]



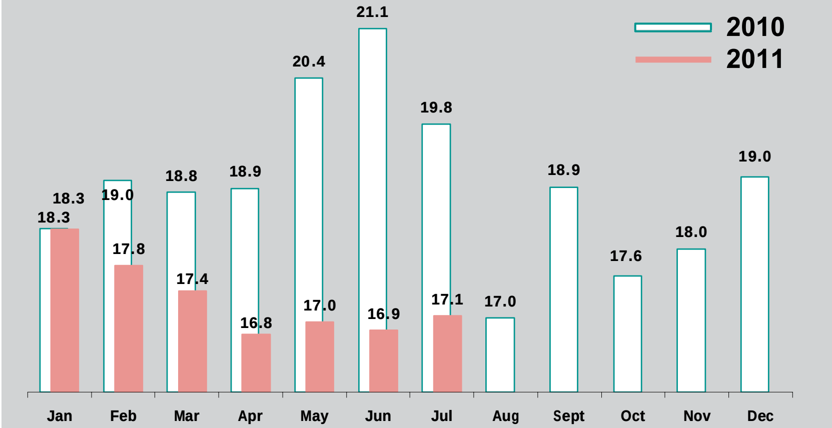
Brent-Ural price differential[2)]



Brent crude price (feedstock)



CZK/USD

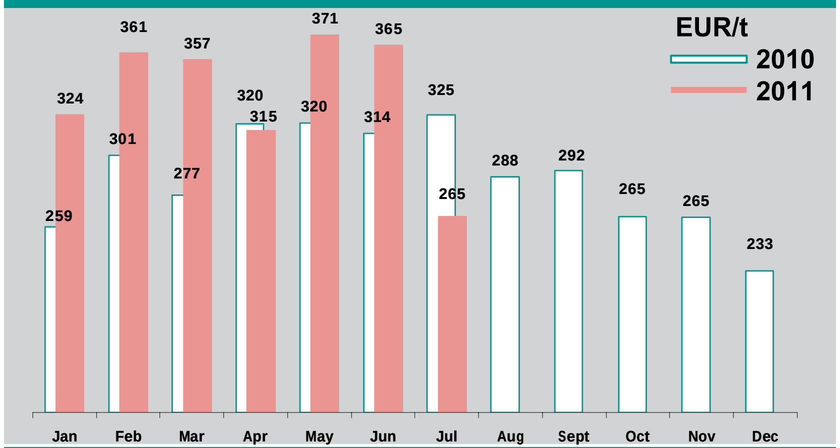


1) Unipetrol model refining margin = revenues from products sold (97% Products = Gasoline 17%, Petchem feedstock 20%, JET 2%, Diesel 40%, Sulphur Fuel Oils 9%, LPG 3%, Sulphur 1%, Other feedstock 5%) minus costs (100% input = Brent Dated); product prices according to quotations.
2) Spread fwd Brent Dtd v Ural Rdam = Med Strip - Ural Rdam (Ural CIF Rotterdam)

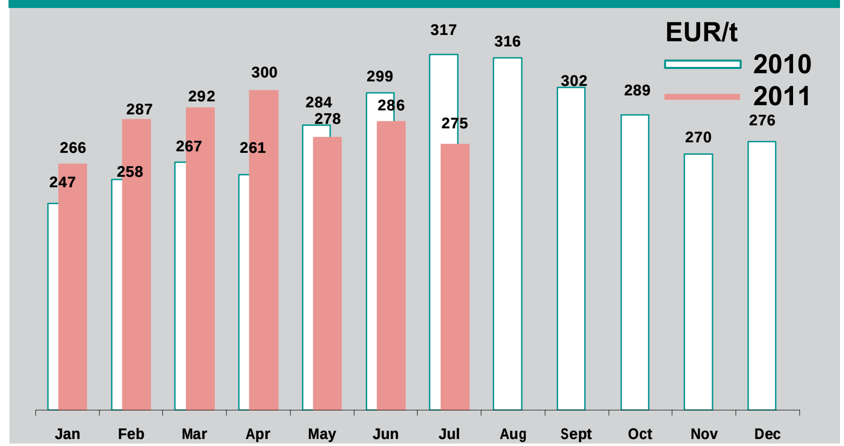
Source: REUTERS, FERTWEEK, CNB

COMBINED PETCHEM MARGIN CORRECTED RECORD HIGH LEVELS ABOVE EUR 600/T

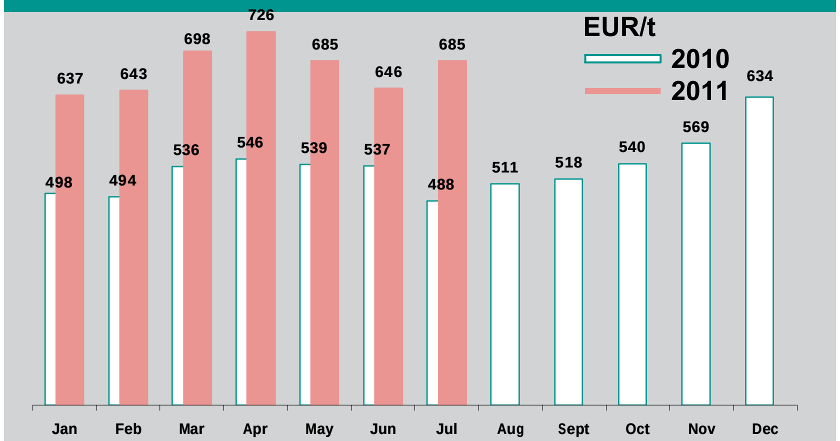
Unipetrol model olefin margin[1)]



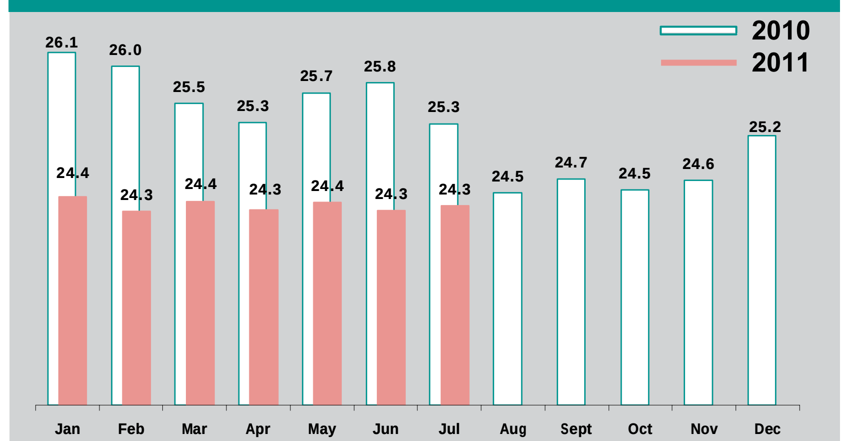
Unipetrol model polyolefin margin[2)]



Naphtha price (feedstock)



CZK/EUR



1) Unipetrol model petrochemical olefin margin = revenues from products sold (100% Products = 40% Ethylene + 20% Propylene + 20% Benzene + 20% Naphtha) minus costs (100% Naphtha); product prices according to quotations.

2) Unipetrol model petrochemical polyolefin margin = revenues from products sold (100% Products = 60% HDPE + 40% Polypropylene) minus costs (100% input = 60% Ethylene + 40% Propylene); product prices according to quotations.

Source: REUTERS, ICIS, CNB

UNIPETROL SALES VOLUMES BREAKDOWN - REFINING

	2Q10	1Q11	2Q11	Q/Q	Y/Y	1H10	1H11	1H11 /1H10
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Diesel [1)]	**484**	**421**	**489**	*+16%*	*+1%*	**871**	**910**	*+4%*
Gasoline [1)]	**236**	**185**	**204**	*+10%*	*-14%*	**406**	**388**	*-4%*
JET	**18**	**9**	**25**	*+173%*	*+41%*	**36**	**35**	*-5%*
LPG	**30**	**25**	**28**	*+11%*	*-6%*	**56**	**53**	*-5%*
Fuel oils	**37**	**68**	**27**	*-60%*	*-26%*	**89**	**95**	*+7%*
Naphtha	**3**	**6**	**0**	*-91%*	*-86%*	**7**	**6**	*-10%*
Bitumen	**97**	**32**	**85**	*-165%*	*-13%*	**131**	**117**	*-11%*
Lubes	**10**	**11**	**11**	*+3%*	*+9%*	**20**	**22**	*+11%*
Rest of refinery products	**30**	**35**	**39**	*+11%*	*+32%*	**48**	**75**	*+57%*

1) Includes retail distribution - Benzina

UNIPETROL SALES VOLUME BREAKDOWN - PETROCHEMICAL

	2Q10	1Q11	2Q11	Q/Q	Y/Y	1H10	1H11	1H11 /1H10
kt	1	2	3	5=3/2	6=3/1	7	8	9=8/7
Petrochemicals	**472**	**425**	**429**	*+1%*	*-9%*	**927**	**854**	*-8%*
Petrochemicals - like for like	**473**1)	**443**1)	**449**1)	*+1%*	*-5%*	**928**1)	**893**1)	*-4%*
Ethylene	**51**	**44**	**35**	*-21%*	*-32%*	**90**	**79**	*-13%*
Benzene	**53**	**58**	**53**	*-8%*	*0%*	**106**	**111**	*+5%*
Propylene	**18**	**11**	**10**	*-9%*	*-47%*	**26**	**20**	*-22%*
Urea	**37**	**52**	**42**	*-19%*	*+14%*	**86**	**94**	*+10%*
Ammonia	**33**	**36**	**35**	*-3%*	*+5%*	**76**	**71**	*-7%*
C4 fraction	**40**	**20**	**21**	*+6%*	*-48%*	**83**	**40**	*-51%*
C4 fraction - like for like	**41**1)	**38**1)	**41**1)	*0%*	*+6%*	**83**1)	**79**1)	*-5%*
Butadien	**1**	**14**	**15**	*+4%*	*1935%*	**1**	**29**	*3889%*
Polyethylene	**81**	**68**	**70**	*+4%*	*-13%*	**147**	**138**	*-6%*
Polypropylene	**61**	**58**	**59**	*+3%*	*-3%*	**126**	**117**	*-7%*
Rest of petrochemical products	**97**	**65**	**89**	*+37%*	*-8%*	**188**	**154**	*-18%*

1) As of June 2010, only 51% of C4 fraction sales considered as external due to launch of Budatien Kralupy.

SEGMENTAL REVENUES AND EBIT ACCORDING TO LIFO

	2Q10	1Q11	2Q11	Q/Q	Y/Y	1H10	1H11	1H11 /1H10
CZK bn	1	2	3	5=3/2	6=3/1	7	8	9=8/7
External revenues, of which	23.4[1)]	23.1[1)]	**25.9[1)]**	*+12%*	*+11%*	41.4[1)]	**49.0[1)]**	*+18%*
• **Refining**	12.6	12.1	**14.6**	*+20%*	*+16%*	21.6	**26.7**	*+23%*
• **Petrochemicals**	8.5	8.8	**8.8**	*-1%*	*+3%*	15.8	**17.6**	*+11%*
• **Retail distribution**	2.3	2.1	**2.6**	*+23%*	*+16%*	4.0	**4.8**	*+20%*
• **Other**	0.0	0.0	**0.0**	*0%*	*-18%*	0.1	**0.0**	*-68%*

	2Q10	1Q11	2Q11	Q/Q	Y/Y	1H10	1H11	1H11 /1H10
CZK m	1	2	3	5=3/2	6=3/1	7	8	9=8/7
EBIT acc. to LIFO, of which	671	4	**274**	*6534%*	*-59%*	656	**278**	*-58%*
• **Refining**	191	-308	**-288**	*n/a*	*n/a*	170	**-596**	*n/a*
• **Petrochemicals**	341	230	**475**	*+106%*	*+39%*	246	**705**	*186%*
• **Retail distribution**	126	57	**86**	*+52%*	*-32%*	217	**143**	*-34%*

1) Minor mathematical discrepancy between segments and total due to rounding

CONDENSED BALANCE SHEET

CZK m	30 June 2011	31 Dec 2010
TOTAL ASSETS	**62,183**	**61,471**
Non-current assets	36,317	36,351
Current assets	25,866	25,120
Inventories	11,409	10,194
Trade receivables	11,895	9,488
Cash and cash equivalents	1,766	4,742
TOTAL EQUITY AND LIABILITIES	**62,183**	**61,471**
Total equity	39,234	38,800
Total liabilities	22,949	22,671
Non-current liabilities	4,401	4,312
Loans and borrowings	2,009	2,013
Current liabilities	18,548	18,359
Trade and other payables and accruals	16,795	16,742
Loans and borrowings	229	212
NET DEBT	*472*	*-2,516*

CONDENSED INCOME AND CASH FLOW STATEMENT

CZK m	30 Jun 2011	30 Jun 2010
Revenue	**49,036**	**41,448**
Gross profit	**2,137**	**2,707**
Gross profit margin	*4.4%*	*6.5%*
Operating profit before finance cost	**795**	**1,318**
Operating profit margin	*1.6%*	*3.2%*
Net finance cost	-102	264
Profit before tax	**693**	**1,055**
Income tax expense	-231	226
Net profit for the period	**463**	**829**
Net profit margin	*0.9%*	*2.0%*

CZK m	30 Jun 2011	30 Jun 2010
Net cash provided by operating activities	**-1,288**	**1,025**
Net cash provided by investing activities	**-1,575**	**-912**
Net cash provided by financing activities	**-99**	**1,002**

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The following types of statements:

Projections of revenues, income, earnings per share, capital expenditures, dividends, capital structure or other financial items; Statements of plans or objectives for future operations; Expectations or plans of future economic performance; and Statements of assumptions underlying the foregoing types of statements are "forward-looking statements", and words such as "anticipate", "believe", "estimate", "intend", "may", "will", "expect", "plan“, “target” and "project" and similar expressions as they relate to Unipetrol, its business segments, brands, or the management of each are intended to identify such forward looking statements. Although Unipetrol believes the expectations contained in such forward-looking statements are reasonable at the time of this presentation, the Company can give no assurance that such expectations will prove correct. Any forward-looking statements in this presentation are based only on the current beliefs and assumptions of our management and information available to us. A variety of factors, many of which are beyond Unipetrol’s control, affect our operations, performance, business strategy and results and could cause the actual results, performance or achievements of Unipetrol to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. For us, particular uncertainties arise, among others, from: (a) changes in general economic and business conditions (including margin developments in major business areas); (b) price fluctuations in crude oil and refinery products; (c) changes in demand for the Unipetrol’s products and services; (d) currency fluctuations; (e) loss of market and industry competition; (f) environmental and physical risks; (g) the introduction of competing products or technologies by other companies; (h) lack of acceptance of new products or services by customers targeted by Unipetrol; (i) changes in business strategy; (j) as well as various other factors. Unipetrol does not intend or assume any obligation to update or revise these forward-looking statements in light of developments which differ from those anticipated. Readers of this presentation and related materials on our website should not place undue reliance on forward-looking statements.