

*Convenience translation from original in Czech language*

UNIPETROL, a.s.

Company ID No.: 616 72 190

Na Pankráci 127, 140 00

Prague 4, Czech Republic

Prague, May 25, 2015

**Shareholder proposal to item 8 of the General Meeting (Approval of the ordinary consolidated financial statements as of December 31, 2014):**

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Dear Sirs,

as a representative of shareholder ENTRIS EQUITY LIMITED, based in Akropoleos, 59-61, SAVVIDES CENTRE, Flat/Office 102, Postcode 2012, Nicosia, the Republic of Cyprus, Company ID No.: HE246285 on the basis of a power of attorney from April 21, 2015 attached to this letter, who is a shareholder of the company UNIPETROL, a.s., Company ID No. 616 72 190, based in Prague 4, Na Pankráci 127, Postcode 140 00, incorporated in the Commercial Register maintained by the Municipal Court in Prague, Section B, encl. 3020, Company ID No.: 61672190 (hereinafter the “Company” and/or “Unipetrol”) I hereby submit a shareholder proposal to the Board of Directors’ proposal to item 8 (Approval of the ordinary consolidated financial statements as of December 31, 2014) of the General Meeting of the Company that was convened by the Company’s Board of Directors on 2 June 2015 from 11:00.

The Shareholder ENTRIS EQUITY LIMITED requests the Board of Directors of Unipetrol for the information whether there was carried out a “test of refining assets” according to the IFRS methodology following the latest development of macro-environment and development of refining margins. In 2011-2014, the company Unipetrol carried out several impairments of refining assets and valued the refining assets in total close to the zero value. The shareholder ENTRIS EQUITY LIMITED is convinced of a fact that this approach fails to reflect the fair value of Unipetrol’s refining assets, at least for two reasons:

- refining margins have been showing significant improvement already since the second half-year 2014
- due to recent acquisitions of shares from companies SHELL and Eni it came to significant improvement of financial results of Česká rafinérská, a.s.

At least these two above-mentioned reasons have direct positive impact on operating results of Unipetrol Group, and thus the value of refining assets does not reflect on the current valuation of Unipetrol’s refining assets.

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Attachments:

1. The power of attorney of warrantor ENTRIS EQUITY LIMITED
2. Certificate of incorporation of ENTRIS EQUITY LIMITED

In Prague on May 25, 2015.

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ENTRIS EQUITY LIMITED

on the basis of a power of attorney

Igor Vojtko