

**Report of the Supervisory Board of UNIPETROL, a.s. on analysis of the regular Consolidated Financial Statement as of 31.12.2009, the regular Unconsolidated Financial Statement, the distribution of profits for 2009 as proposed by the Board of Directors and the analysis of the Related Parties Report**

---

**I.**

**REPORT OF THE SUPERVISORY BOARD ON ANALYSIS OF THE REGULAR NON-CONSOLIDATED FINANCIAL STATEMENT OF UNIPETROL, a.s.**

- (a) The Supervisory Board of Unipetrol, in accordance with the provisions of § 198 of the Commercial Code, has studied the non - Consolidated Financial Statement of Unipetrol as of 31<sup>st</sup> December 2009 (hereinafter the “**Non-Consolidated Financial Statement**“).

The Supervisory Board of Unipetrol, according to its best knowledge, taking into account the Auditor’s Report concerning the Non -Consolidated Financial Statement and all the information available to the Supervisory Board, declares that the non- Consolidated Financial Statement does, in all the important aspects, reflect the state of the assets, liabilities, the registered capital level, the financial situation and the economic status of Unipetrol and the companies controlled by Unipetrol as of 31<sup>st</sup> December 2009.

The Supervisory Board of Unipetrol, according to its best knowledge, also declares that it did not detect in the Non- Consolidated Financial Statement and other documents submitted to the Supervisory Board of Unipetrol during the year 2009, any discrepancies or deficiencies which would indicate that the accounting of Unipetrol was not conducted in accordance with the laws on accounting, specifically Act no. 563/1991 Coll., on Accounting, as amended, and in accordance with the international accounting standards adopted within the European Union.

- (b) The Supervisory Board of Unipetrol hereby recommends to the General Meeting of Unipetrol to approve the non-Consolidated Financial Statement.

**II.**

**REPORT OF THE SUPERVISORY BOARD ON ANALYSIS OF THE REGULAR CONSOLIDATED FINANCIAL STATEMENT OF UNIPETROL, a.s.**

- (a) The Supervisory Board of Unipetrol, in accordance with the provisions of § 198 of the Commercial Code, has studied the Consolidated Financial Statement of Unipetrol as of 31<sup>st</sup> December 2009 (hereinafter the “**Consolidated Financial Statement** “).

The Supervisory Board of Unipetrol, according to its best knowledge, taking into account the Auditor’s Report concerning the consolidated Financial Statement and all the information available to the Supervisory Board, declares that the consolidated Financial Statement does, in all the important aspects, reflect the state of the assets, liabilities, the registered capital level, the financial situation and the economic status of Unipetrol as of 31<sup>st</sup> December 2009.

The Supervisory Board of Unipetrol, according to its best knowledge, also declares that it did not detect in the consolidated Financial Statement and other documents submitted to the Supervisory Board of Unipetrol during the year 2009, any discrepancies or deficiencies which would indicate that the accounting of Unipetrol was not conducted in accordance with the laws on accounting, specifically Act no. 563/1991 Coll., on Accounting, as amended, and in accordance with the international accounting standards adopted within the European Union.

- (b) The Supervisory Board of Unipetrol hereby recommends to the General Meeting of Unipetrol to approve the consolidated Financial Statement.

### III.

#### **DECLARATION OF THE SUPERVISORY BOARD OF UNIPETROL, a.s. CONCERNING THE DISTRIBUTION OF PROFITS FOR 2009 AS PROPOSED BY THE BOARD OF DIRECTORS OF UNIPETROL, a.s.**

The Supervisory Board has studied the proposal of the Board of Directors of UNIPETROL, a.s. (hereinafter "**Unipetrol**") concerning the distribution of profit for 2009, amounting to CZK 261,864,390.43, reported in the regular Unconsolidated Financial Statement of Unipetrol as of 31<sup>st</sup> December 2009. The proposal of the Board of Directors of Unipetrol concerning the distribution of profit for 2009 assumes transferring the sum of CZK 13,093,219.52, equalling 5% of the net profit of Unipetrol, to the obligatory reserve fund and transferring the remaining sum of CZK 248,771,170.91 to the undistributed profits of the previous years. The Supervisory Board declares that the method of the profit distribution is in compliance with the legal regulations and the company's Articles of Association.

The Supervisory Board recommends to the General Meeting approval of the proposal of the Board of Directors of Unipetrol concerning the distribution of profits for 2009 in the form submitted by the Board of Directors."

### IV.

#### **"DECLARATION OF THE SUPERVISORY BOARD OF UNIPETROL, a.s. CONCERNING THE RELATED PARTIES REPORT FOR 2009**

The Supervisory Board has studied the Related Parties Report for 2009 and declares that the Report complies with all the requirements formulated by the Commercial Code."