

ITEM 12: APPOINTMENT OF AUDITOR FOR AUDITING OF UNIPETROL, A.S. SEPARATE AND CONSOLIDATED FINANCIAL STATEMENTS INCLUDING OTHER DOCUMENTS PROVIDED AUDITING IS REQUIRED BY APPLICABLE LEGAL REGULATIONS FOR THE ACCOUNTING PERIOD OF CALENDAR YEARS 2017 AND 2018

Resolution:

The General Meeting of UNIPETROL, a.s. resolved, pursuant to Section 8.2 letter v) of the Articles of Association of UNIPETROL, a.s., to appoint Deloitte Audit s.r.o., with registered seat Praha 8 - Karlín, Karolinská 654/2, post code: 18600, ID no.: 49620592, registered in the Commercial Register maintained by the Municipal Court in Prague, under the file No.: C 24349, as an auditor for verification of separate financial statements and consolidated financial statements including other documents provided auditing is required by applicable legal regulations for the accounting period of calendar years 2017 and 2018.

Justification:

The reason of the proposed decision is designation of the auditor of UNIPETROL, a.s. for the accounting period of calendar years 2017 and 2018.

Supervisory Board of UNIPETROL, a.s. based on a recommendation of Audit Committee of UNIPETROL, a.s. recommends to General Meeting appointing Deloitte Audit s.r.o., with registered seat Praha 8 - Karlín, Karolinská 654/2, post code: 18600, ID no.: 49620592, registered in the Commercial Register maintained by the Municipal Court in Prague, under the file No.: C 24349, as auditor for verification of separate financial statements and consolidated financial statements including other documents provided auditing is required by applicable legal regulations for the accounting period of calendar years 2017 and 2018.

In accordance with provision of Article 43 (2) and Article 44a (1) letter (d) of the Act on Auditors and Article 16 (2) of Regulation (EU) No 537/2014 of the European Parliament and of the Council of 16 April 2014 on specific requirements regarding statutory audit of public-interest entities, the Audit Committee launched a public tender process, having established transparent procedures for the organization of the tender and evaluation of offers. After a comprehensive assessment of submitted offers and meetings with three potential candidates, two offers for carrying out audit in the accounting period of calendar years 2017 and 2018 were selected in accordance with the previously agreed evaluation criteria, those achieving the two highest overall ratings, namely Deloitte Audit s.r.o. and BDO Audit s.r.o. The Audit Committee recommended these two offers to the Supervisory Board and confirmed its preference for the appointment of Deloitte Audit s.r.o. as the Company auditor for the accounting period of calendar years 2017 and 2018, as this offer achieved the highest score in the evaluation process. Deloitte Audit s.r.o. is a renowned company, specializing in audit work and with a proven ability of performing audits effectively with a high quality of service. It also possesses considerable experience and sufficient knowledge of the refinery and petrochemicals sector and auditing of listed companies.